

Independent Auditor's Report

To the Members of **Mercury Investments Limited**
Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying Ind AS financial statements of **Mercury Investments Limited** ("the Company"), which comprise the Ind AS Balance Sheet as at 31st March 2025, the Ind AS Statement of Profit and Loss (including Other Comprehensive Income), Ind AS Statement of changes in Equity and Statement of Cash Flows for the year ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information, (herein after referred to as "the Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March 2025, and the financial performance and other comprehensive income, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Financial Statements and Auditor's Report thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Corporate Governance and Shareholder's information, but does not include the financial statements and our auditor's report thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Management Responsibility for Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, changes in equity and cash flows of the Company in accordance with the accounting principles

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[Signature]
Director

generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under section 133 of the Act.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work

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For Mercury Investments Ltd.

[Signature]
Director

and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020, ('the Order') issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - (c) The Balance Sheet, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash Flows dealt with by this Report are in agreement with the books of account;
 - (d) In our opinion, the aforesaid Financial Statements comply with the Indian Accounting Standards specified under Section 133 of the Act, read with relevant rules issued thereunder;
 - (e) On the basis of the written representations received from the directors as on 31st March, 2025 and taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2025 from being appointed as a director in terms of Section 164 (2) of the Act;
 - (f) With respect to the adequacy of the internal financial controls with reference to the financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B" wherein we have expressed an unmodified opinion.
 - (g) With respect to the other matters to be included in the Auditors Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us
 - i. The Company does not have any pending litigations therefore there is no impact of such on its financial position in its Financial Statements;
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;

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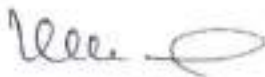


For Mercury Investments Ltd.
Director

- iii. There were no amounts required to be transferred to the Investor Education and Protection Fund by the Company during the year ended 31st March, 2025.
- iv. a) The Management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entity(ies) ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries
- b) The Management has represented, that, to the best of its knowledge and belief, no fund have been received by the Company from any person(s) or entity(ies), including foreign entity(ies) ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- v. Based on such audit procedures performed as considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the Management representations under sub-clauses (a) and (b) above, contain any material misstatement
- vi. The Board of Directors of the Company have not proposed / paid any dividend for the year ended 31st March, 2025, hence, Compliance of Section 123 of the Act is not applicable.
3. With respect to the matters to be included in the Auditor's Report in accordance with the requirements of Section 197(16) of the Act as amended:

During the year, the Company has not paid / provided any managerial remuneration to its directors. The Ministry of Corporate Affairs has not prescribed other details under Section 197 (16) of the Act which are required to be commented upon by us.

For Ramesh Onkar & Associates
Chartered Accountants
Firm Reg No. : 010252C



CA. Vivek S. Sharma
Partner
Membership No. : 060135
UDIN : 25060135BMLXRD2642



Place : Kolkata
Date : 06-09-2025

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For Mercury Investments Ltd.

Director

Annexure - A to the Auditors' Report

The Annexure referred to in Independent Auditors' Report to the members of the Company on the Standalone Financial Statements for the year ended 31st March 2025, we report that:

- (i) [a] [A] The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment and relevant details of Right of use Assets.

[B] The Company does not hold any Intangible Assets thus clause (i) (B) is not applicable.

(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has a regular programme of physical verification of its Property, Plant and Equipment by which all property, plant and equipment are verified at reasonable intervals of time. In accordance with this programme, certain property, plant and equipment were verified during the year. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets. No material discrepancies were noticed on such verification.

(c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of the immovable properties (other than properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee) disclosed in the Financial Statements are held in the name of the Company as at the Balance Sheet date.

(d) The Company has not revalued its Property, Plant and Equipment (including right-of-use assets) during the year. Accordingly, reporting under clause 3(i)(d) of the Order is not applicable to the Company.

(e) Based on the information and explanations furnished to us, no proceedings have been initiated on or are pending against the Company for holding benami property under the Prohibition of Benami Property Transactions Act, 1988 (as amended in 2016) (formerly the Benami Transactions (Prohibition) Act, 1988 (45 of 1988)) and Rules made thereunder, and therefore the question of our commenting on whether the Company has appropriately disclosed the details in its Financial Statements does not arise.

- (ii) (a) Physical verification of inventories have been conducted by the management during the year which, in our opinion, is at reasonable intervals; and, in our opinion, the coverage and procedure of such verification by the management is appropriate. The discrepancies noticed on verification between physical stock and book records were not 10% or more in aggregate for each class of inventories.

(b) The Company has not been sanctioned working capital limits in excess of Rs. 5 crore, in aggregate, from banks or financial institutions on the basis of security of current assets;

- (iii) According to the information and explanations given to us and on the basis of examination of books and records by us,

(a) A. The Company has not granted any loans or provided advances in the nature of loans or stood guarantee or provided security to its subsidiaries and associates during the year. Accordingly, reporting under clause 3(iii)(a)(A) of the Order is not applicable.



For Mercury Investments Ltd.

Director

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B. The Company has granted loans or provided advances in the nature of loans or stood guarantee or provided security to parties other than its subsidiaries and associates during the year.

Loan or Advance in the nature of Loan to entities where KMP /Related Parties have significant influence	Amount (Rs)
Balance Amount Outstanding as on 31st March 2025	6,73,962.00

- (b) The terms and conditions of the grant of loans or advances in the nature of loans, as referred to Clause (ii) (a)(B) above, are not prima facie prejudicial to the interest of the Company.
- (c) In respect of loans or advances in the nature of loans granted by the Company under (a) (B) above, the schedule of repayment of principal is not applicable.
- (d) The Company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to the lender.
- (e) No loans or advances in the nature of loans granted by the Company that have fallen due during the year, have been renewed or extended or fresh loans granted to settle the over dues of existing loans given to the same parties.
- (f) The Company has granted no loan to the extent repayable on demand to the related parties as defined in Section 2(76) of The Companies Act 2013.
- (iv) In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of section 185 and 186 of the Act, with respect to the loans and investments made.
- (v) On the basis of our examination of books and records of the Company, in our opinion and according to the information and explanations given to us, the company has not accepted deposits during the year and therefore the directives issued by the Reserve bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the rules framed there under are not applicable to the Company.
- (vi) As per information and explanation given by the management, maintenance of cost records is not required by the company as specified by the Central Government under section 148(1) of The Companies Act 2013.
- (vii) (a) In our opinion, the Company is generally regular in depositing the undisputed statutory dues including income-tax, Goods & Services Tax, Custom Duty, Cess, Provident fund, Professional Tax etc and any other statutory dues with appropriate authorities. There were no undisputed amount payable in respect of aforesaid statutory dues in arrears as at 31st March 2025 for a period more than 6 months from the date they became payable
- (b) According to the information and explanations given to us, no undisputed amounts payable in respect of income tax, sales tax, value added tax, Goods & Services Tax, duty of customs, service tax, Provident Fund etc and other material statutory dues were in arrears as at 31st March 2025 for a period of more than six months on the date they became payable.
- (viii) According to the information and explanations given to us and the records of the Company examined by us, there are no transactions in the books of account that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961, that have not been recorded in the books of account.

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For Mercury Investments Ltd.



Director

- (ix) (a) Based on our audit procedures and as per the information & explanation given by the management, the Company has not defaulted in repayment of Loans or other borrowings or in the payment of interest to any lender during the year.
- (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not been declared a willful defaulter by any bank or financial institution or government or government authority.
- (c) In our opinion, and according to the information and explanations given to us and procedures performed by us, the term loans, if applied, were used for the purposes for which they were obtained.
- (d) According to the information and explanations given to us and on an overall examination of the Balance Sheet of the Company, we report that no funds raised on short-term basis have been used for long-term purposes by the Company.
- (e) The Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.
- (f) The company has not raised any such loan during the year on the pledge of securities held in its subsidiaries, joint venture or associates.
- (x) (a) The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year. Accordingly, paragraph 3 (x) (a) of the Order is not applicable.
- (b) The Company has not made any preferential allotment or private placement of shares or fully or partially or optionally convertible debentures during the year. Accordingly, reporting under Clause 3(x) (b) of the Order is not applicable to the Company.
- (xi) (a) According to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.
- (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, carried out in accordance with the generally accepted auditing practices in India, a report under Section 143(12) of the Act, in Form ADT-4, as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014 was not required to be filed by us with the Central Government.
- (c) According to the information and explanations given to us, there were no whistle blower complaints received during the year by the Company.
- (xii) In our opinion and according to the information and explanations given to us, the Company is not a Nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.
- (xiii) According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act wherever applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- (xiv) (a) According to the information and explanations given to us, in our opinion the Company has an adequate internal audit system commensurate with the size and nature of its business.
- (b) We have considered, the internal audit reports for the year under audit, issued to the Company during the year and till date, in determining the nature, timing and extent of our audit procedures.

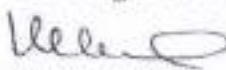
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For Mercury Investments Ltd.

Director

- (xv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with them. Accordingly, clause 3(xv) of the Order is not applicable to the Company.
- (xvi) (a) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, reporting under Clause 3(xvi)(a) of the Order is not applicable to the Company.
- (b) The Company has not conducted any non-banking financial / housing finance activities during the year. Accordingly, reporting under Clause 3(xvi)(b) of the Order is not applicable to the Company.
- (c) The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, reporting under Clause 3(xvi)(c) of the Order is not applicable to the Company.
- (d) According to the information and explanations provided to us during the course of audit, the Group (as per the provisions of the Core Investment Companies (Reserve Bank) Directions, 2016) does not have any CIC.
- (xvii) The Company has incurred cash Loss of Rs. 3748.34 in hundred in the current financial year and cash Loss Rs. 2837.06 in hundred in the immediately preceding financial year.
- (xviii) There has been no resignation of the statutory auditors during the year. Accordingly, reporting under Clause 3(xviii) of the Order is not applicable to the Company.
- (xix) According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the Financial Statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that the Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all the liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
- (xx) Pursuant to Section 135 of the Companies Act, 2013, Corporate Social Responsibility is applicable to the Company. Though the Company has not made profit in the three-proceeding financial year. Hence, there is no amount required to spent in CSR activities during the Financial year under review.
- (xxi) There have been no qualifications or adverse remarks by the respective auditors in the Companies (Auditor's Report) Order (CARO) reports of the companies included in the consolidated financial statements.

For Ramesh Onkar & Associates
Chartered Accountants
Firm Reg No. : 010252C


CA. Vivek S. Sharma
Partner
Membership No. : 060135
UDIN : 25060135BMLXRD2642



Place : Kolkata
Date : 06-09-2025

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For Mercury Investments Ltd.


Director

Annexure - B to the Auditors' Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **Mercury Investments Limited** ("the Company") as of 31st March 2025 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ("ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in

accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March 2025, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Ramesh Onkar & Associates
Chartered Accountants
Firm Reg No. : 010252C



CA. Vivek S. Sharma
Partner

Membership No. : 060135
UDIN : 25060135BMLXRD2642



Place : Kolkata
Date : 06-09-2025

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For Mercury Investments Ltd.



Director

MERCURY INVESTMENTS LIMITED

CIN: L65993DL1972PLC005958

Notes Forming Part of the Financial Statements for the Year Ended March 31, 2025

Background:

Mercury Investments Limited is a company limited by shares, incorporated on 28th January 1972 under Companies Act 1956. The Company is engaged in investment and financing.

1. Material accounting policies

This note provides a list of the material accounting policies adopted in the preparation of Ind AS financial statements. These policies have been consistently applied to all the years presented, unless otherwise stated.

(a) Basis of preparation

(i) Compliance with Ind AS

The financial statements comply in all material aspects with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 (the Act) [Companies (Indian Accounting Standards) Rules, 2015] and other relevant provisions of the Act.

The financial statements up to year ended 31 March 2023 were prepared in accordance with the accounting standards notified under Companies (Accounting Standard) Rules, 2006 (as amended) and other relevant provisions of the Act.

These financial statements are the first financial statements under Ind AS. Refer note 31 for an explanation of how the transition from previous GAAP to Ind AS has affected the Company's financial position and financial performance.

(ii) Historical cost convention

The financial statements have been prepared on a historical cost basis, except for Certain Financial Assets are measured at Fair Value wherever necessary

(b) Principles of consolidation and equity accounting

1. Associates

Associates are all entities over which the Company has significant influence but not control or joint control. This is generally the case where the Company holds between 20% and 50% of the voting rights. Investments in associates are accounted for using the equity method of accounting after initially being recognised at cost.

2. Equity Method:

Under the equity method of accounting, the investments are initially recognised at cost and adjusted thereafter to recognise the Company's share of the post-acquisition profits or losses of the investee in profit and loss, and the Company's share of other comprehensive income of the investee in other comprehensive income.

When the Company's share of losses in an equity-accounted investment equals or exceeds its interest in the entity, including any other unsecured long-term receivables, the Company does not recognise further losses, unless it has incurred obligations or made payments on behalf of the other entity.

Unrealised gains on transactions between the Company and its associates are eliminated to the extent of the Company's interest in these entities. Unrealised losses are also eliminated unless the transaction provides

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For Mercury Investments Ltd.

Director

MERCURY INVESTMENTS LIMITED

CIN: L65993DL1972PLC005958

evidence of an impairment of the asset transferred. Accounting policies of equity accounted investees have been changed where necessary to ensure consistency with the policies adopted by the Company.

(c) Revenue Recognition:

Revenue is measured at the fair value of the consideration received or receivable, taking into account contractually defined terms of payment and excluding taxes or duties collected on behalf of the government. Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured, regardless of when the payment is being made. Amounts disclosed are net of returns, trade discounts, rebates, Value added taxes.

The recognition criteria described below must be met before revenue is recognized:

1. Sale of Goods

Revenue from the sale of goods is recognized upon passage of title to the customers which coincides with their delivery and is measured at fair value of consideration received/receivable, net of returns and allowances, discounts, volume rebates and cash discounts.

2. Interest

Revenue is recognised on a time proportion basis taking into account the amount outstanding and the rate applicable.

3. Dividends

Revenue is recognized when the right to receive the payment is established by the balance sheet date.

(d) Income Tax:

Tax expense for the year comprises of current tax and deferred tax.

1. Current income tax

The income tax expense or credit for the period is the tax payable on the current period's taxable income based on the applicable income tax rate for each jurisdiction adjusted by changes in deferred tax assets and liabilities attributable to temporary differences and to unused tax losses.

2. Deferred tax

Deferred tax is provided using the liability method on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes at the reporting date in the standalone financial statements.

Deferred tax liabilities are recognised for all taxable temporary differences, except:

- When the deferred tax liability arises from the initial recognition of goodwill or an asset or liability in a transaction that is not a business combination and, at the time of the transaction, affects neither the accounting profit nor taxable profit or loss.
- In respect of taxable temporary differences associated with investments in subsidiaries, when the timing of the reversal of the temporary differences can be controlled and it is probable that the temporary differences will not reverse in the foreseeable future.

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Mercury Investments Ltd.

Director

MERCURY INVESTMENTS LIMITED

CIN: LG5993DL1972PLC005958

Deferred tax assets are recognised for all deductible temporary differences, the carry forward of unused tax credits and any unused tax losses. Deferred tax assets are recognised to the extent that it is probable that taxable profit will be available against which the deductible temporary differences, and the carry forward of unused tax credits and unused tax losses can be utilised,

The carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilised. Unrecognised deferred tax assets are re-assessed at each reporting date and are recognised to the extent that it has become probable that future taxable profits will allow the deferred tax asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the year when the asset is realised or the liability is settled, based on tax rates (and tax laws) that have been enacted or substantively enacted at the reporting date. Deferred tax relating to items recognised outside profit or loss is recognised outside profit or loss (either in other comprehensive income or in equity). Deferred tax items are recognised in correlation to the underlying transaction either in OCI or directly in equity.

(e) Current and non-current classification

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle (twelve months) and other criteria set out in the Schedule III to the Act. Deferred tax assets and liabilities and advance against current tax are classified as non-current liabilities and current assets respectively.

(f) Investments and other financial assets

(i) Classification

The Company classifies its financial assets in the following measurement categories:

- those to be measured subsequently at fair value through other comprehensive income, and
- those measured at amortised cost.

The classification depends on the entity's business model for managing the financial assets and the contractual terms of the cash flows.

For assets measured at fair value, gains and losses will either be recorded in other comprehensive income. For investments in debt instruments, this will depend on the business model in which the investment is held. For investments in equity instruments, this will depend on whether the Company has made an irrevocable election at the time of initial recognition to account for the equity investment at fair value through other comprehensive income.

The Company reclassifies debt investments when and only when its business model for managing those assets changes.

(ii) Measurement

At initial recognition, the Company measures a financial asset at its fair value wherever necessary.

(iii) De-recognition

A financial asset or part of a financial asset is primarily derecognised (i.e removed from the Company statement of financial position) when:

- a. The Company has transferred the rights to receive cash flows from the financial assets or

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For Mercury Investments Ltd.

Director

MERCURY INVESTMENTS LIMITED

CIN: L65993DL1972PLC005958

- b. The Company has retained the contractual right to receive the cash flows of the financial asset, but assumes a contractual obligation to pay the cash flows to one or more recipients.

Financial liabilities

Initial recognition and measurement

Financial liabilities are classified at initial recognition as financial liabilities at fair value through profit or loss, loans and borrowings, and payables, net of directly attributable transaction costs. The Company financial liabilities besides other may include loans and borrowings including trade payables, trade deposits, retention money and liability towards services, sales incentive, other payables and derivative financial instruments.

The measurement of financial liabilities depends on their classification, as described below:

Reclassification of financial assets:

The Company determines classification of financial assets and liabilities on initial recognition. After initial recognition, no reclassification is made for financial assets which are equity instruments and financial liabilities. For financial assets which are debt instruments, a reclassification is made only if there is a change in the business model for managing those assets. Changes to the business model are expected to be infrequent. The Company senior management determines change in the business model as a result of external or internal changes which are significant to the Company operations. Such changes are evident to external parties. A change in the business model occurs when the Company either begins or ceases to perform an activity that is significant to its operations. If the Company reclassifies financial assets, it applies the reclassification prospectively from the reclassification date which is the first day of the immediately next reporting period following the change in business model. The Company does not restate any previously recognised gains, losses (including impairment gains or losses) or interest.

(g) Property, Plant and Equipment (PPE):

Tangible assets are stated at cost less accumulated depreciation and impairment loss, if any. Cost comprises of purchase price and any directly attributable cost of bringing the assets to its working condition for its intended use.

(h) Cash & Cash Equivalents

Cash and cash equivalents for the purpose of cash flow statement comprise cash in hand, demand deposits with banks having maturity of less than Three months and other short-term highly liquid investments/deposits with an original maturity of three months or less.

(i) Inventories

Stock-in-trade is valued at the lower of cost or market price. Cost is generally determined on average cost basis.

(j) Employee Benefits

Retirement Benefits etc. payable to the employees are charged as expense in the year in which they are paid.

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For Mercury Investments Ltd.


Director

MERCURY INVESTMENTS LIMITED

CIN: L65993DL1972PLC005958

(k) Depreciation and Amortization

(i) Depreciation on Fixed assets is provided on WDV basis over the useful lives of assets as per the Schedule II of Companies Act 2013 .

(ii) In respect of assets acquired during the year, depreciation has been provided on a pro-rata basis from the day of the acquisition of the asset to the end of the year i.e. 31st March 2019.

(l) Borrowing Costs:

Borrowing costs, which are directly attributable to the acquisition/construction of fixed assets, till the time such assets are ready for intended use, are capitalized as part of the cost of the assets and other borrowing costs are charged to Statement of Profit and Loss.

(m). Exceptional Items

Exceptional items are transactions which due to their size or incidence are separately disclosed to enable a full understanding of the Company financial performance.

(n). Earnings per Share

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. The weighted average number of equity shares outstanding during the period is adjusted for events such as bonus issue, bonus element in a rights issue, share split, and reverse share split (consolidation of shares) that have changed the number of equity shares outstanding, without a corresponding change in resources.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effect of all potentially dilutive equity shares.

(o). Cash Flow Statement

Cash flows are reported using indirect method, whereby profit before tax is adjusted for the effects transactions of a non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from regular revenue generating, financing and investing activities of the Company are segregated. Cash and cash equivalents in the cash flow comprise cash at bank, cash/ cheques in hand and short-term investments with an original maturity of three months or less.

2. Transition disclosure notes

Adoption of a new accounting standard on Leases Ind AS 116

The company has not adopted Ind AS 116 'Leases' as notified by the Ministry of Corporate Affairs (MCA) in the Companies (Indian Accounting Standard) Amendment Rules, 2019 since the rent paid by the company for its registered office is immaterial. Accordingly, the comparatives have not been retrospectively adjusted.

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For Mercury Investments Ltd.

Director

MERCURY INVESTMENTS LIMITED

E-153RD FLOOR SOUTH EXTENSION, ART -II NEW DELHI

South Delhi DL 110049 IN

CIN: L65993DL1972PLC005958

Balance Sheet as at 31 March 2025

(All Amount in INR Hundred)

Particulars	Note No.	As at 31 March 2025	As at 31 March 2024
I ASSETS			
(1) Non - Current Assets			
Property, Plant and Equipment	2	8,924.82	10,403.97
Investment Property	3	1,42,622.83	1,47,632.83
Financial Assets			
(i) Investments	4	1,08,104.70	1,23,522.21
(ii) Loans	5	-	-
(iii) Other Financial Assets	6	55.20	55.20
Total Non-Current Assets		2,59,707.55	2,76,603.60
(2) Current Assets			
Financial Assets			
(i) Trade Receivables	7	2,700.00	7,425.00
(ii) Cash and Cash Equivalents	8	12,514.05	17,098.93
Current Tax Assets (Net)	9	14,148.39	12,323.01
Other Current Assets	10	11,052.26	11,004.39
Total Current Assets		40,414.69	47,850.44
Total Assets		3,00,122.25	3,24,454.05
II EQUITY AND LIABILITIES			
(1) Equity			
Equity Share capital	11	19,000.00	19,000.00
Other Equity	12	48,102.33	64,870.97
		67,102.33	83,870.97
(2) Liabilities			
(a) Non-current liabilities			
Financial Liabilities			
(i) Borrowings	13	1,99,906.61	2,04,689.20
Long Term Provision	14	11,559.23	11,559.23
Deferred tax liabilities (Net)	15	17,332.05	21,207.80
Total Non Current Liabilities		2,28,797.89	2,37,456.23
(b) Current liabilities			
Financial Liabilities			
(i) Other Current Liabilities	16	2,666.43	1,571.24
Short Term Provision	17	1,555.60	1,555.60
Total Current Liabilities		4,222.03	3,126.84
Total Equity and Liabilities		3,00,122.25	3,24,454.05
Summary of Material accounting policies	1	0.00	0.00

The accompanying notes are an integral part of the financial statements

As per our report of even date

For Iamesh Onkar & Associates
Chartered Accountants
FRN : 010252C

(Signature)

CA. Vivek Sitaram Sharma
Partner
M. No. 060135
Place : Kolkata
Date : 06-05-2025
UIDN : 250501358MLXRD2642



For & on behalf of the Board of Directors

(Signature) *(Signature)*

Sharad Somany
Managing Director
DIN :00082827

Anjalika Somany
Director
DIN :01199656

(Signature)
Shree Bhagwan Sharma
C.F.O

(Signature)
Rajul Chauhan
Company Secretary

For Mercury Investments Ltd.

(Signature)
Director

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MERCURY INVESTMENTS LIMITED

E-153RD FLOOR SOUTH EXTENSION, ART -II NEW DELHI

South Delhi DL 110049 IN

CIN: L65993DL1972PLC005958

Statement of Profit and Loss for the year ended 31 March 2025

(All Amount in INR Hundred)

Particulars	Notes No	Year ended March 31 2025	Year ended March 31 2024
I INCOME			
Revenue From Operations	18	18,000.00	19,000.00
Other Income	19	466.39	1,397.00
Total income (I)		18,466.39	20,397.00
II EXPENSES			
Employee Benefits Expense	20	4,138.44	3,044.73
Finance Costs	21	11,394.10	10,880.57
Depreciation and amortization expense	22	1,478.55	814.09
Other Expenses	23	6,682.19	9,308.76
Total Expenses (II)		23,693.28	24,048.15
III Profit before exceptional items and tax (III)		-5,226.89	-3,651.14
IV Exceptional Items		-	-
V Profit / (Loss) before tax (III-IV)		-5,226.89	-3,651.14
VI Tax Expense:			
(1) Income Tax of Earlier Year			
(2) Deferred Tax		-4.83	-127.82
VII Profit / (Loss) for the period from continuing operations (V-VI)		-5,231.72	-3,778.96
VIII Profit/(loss) from Discontinued Operations		-	-
IX Tax expense of Discontinued Operations		-	-
X Profit/(loss) from Discontinued Operations (after tax) (VIII-IX)		-	-
XI Profit / (Loss) for the period (VII + X)		-5,231.72	-3,778.96
XII Other Comprehensive Income	24		
(i) Items that will be reclassified to profit or loss		-15,417.50	49,348.76
(ii) Income tax relating to items that will not be reclassified to profit or loss		3,880.59	-11,251.52
(iii) Adjustment related to previous year of income tax relating to items that will not be reclassified to profit or loss		-	-
		-11,536.92	38,097.24
XIII Total Comprehensive Income for the period (XI + XII) [Comprising Profit (Loss) and Other Comprehensive Income for the period]		-16,768.64	34,318.28
XIV Earnings per equity share (for continuing operation) :			
(1) Basic (In Rs.)	25	-8.83	18.06
(2) Diluted (In Rs.)	25	-8.83	18.06
(3) Nominal Value (In Rs.)		10.00	10.00
Summary of Material accounting policies	1		

The accompanying notes are an integral part of the financial statements

As per our report of even date

For Ramesh Onkar & Associates
Chartered Accountants
FRN : 010252C

Vivek Sitaram Sharma

CA. Vivek Sitaram Sharma

Partner

M. No. 069135

Place : Kolkata

Date : 06-09-2025

UDIN : 2506013584MLXRD2642



For & on behalf the Board of Directors

Sharad Somany

Sharad Somany
Managing Director
DIN :0002027

Anjalika Somany

Anjalika Somany
Director
DIN :01199656

Shree Bhagwan Sharma

Shree Bhagwan Sharma
C.F.O

Rahul Choudhan
Company Secretary

For Mercury Investments Ltd.

Director

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MERCURY INVESTMENTS LIMITED

E-153RD FLOOR SOUTH EXTENSION, ART -II NEW DELHI

South Delhi DL 110049 IN

CIN: L65993DL1972PLC005958

Cash Flow Statement for the year ended 31 March 2025

(All Amount in INR Hundred)

Particulars	March 31 2024	March 31 2024
A Cash Flow from Operating Activities		
1 Profit Before Tax	-5,226.89	-3,651.14
2 Adjustments for :		
Depreciation and impairment of property, plant and equipment	1,478.55	814.09
Dividend Income	-253.50	-217.26
Interest Income	-212.89	-598.74
Interest Expenses	11,394.10	10,880.57
3 Operating Profit before Working Capital Changes (1+2)	7,179.37	7,227.51
4 Change in Working Capital: (Excluding Cash & Bank Balances)		
Trade Receivables	4,725.00	-4,725.00
Other Current Assets	-47.87	1.44
Other Current Liabilities	1,095.19	-2,713.77
Change in Working Capital	5,772.32	-7,437.33
5 Cash Generated from Operations (3+4)	12,951.69	-209.82
6 Less : Taxes Paid for Current Year	-1,825.37	-1,947.43
7 Net Cash Flow from Operating Activities (5-6)	11,126.32	-2,157.25
B Cash Flow from Investing Activities:		
Payment/Receive of Loans & Advances	-	33,354.22
Purchase of PPE	-	-9,547.85
Interest received (Finance Income)	212.89	598.74
Dividend Income	253.50	217.26
Net Cash Generated/(Used) in Investing Activities:	466.39	4,622.37
C Net Cash Flow From Financing Activities:		
Proceeds from Long-Term Borrowings (Including finance lease)	-4,782.59	-1,400.89
Interest paid	-11,394.10	-10,880.57
Receipt of Calls in arrears	-	82.35
Net Cash Generated/(Used) from Financing Activities:	-16,176.69	-12,199.11
D Net Change in Cash & cash equivalents (A+B+C)	-4,583.98	-9,711.99
Cash & cash equivalents as at the beginning of year	17,098.03	26,832.01
Cash & cash equivalents as at end of the year	12,514.05	17,098.03

The accompanying notes are an integral part of the financial statements

As per our report of even date

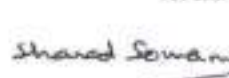
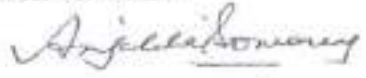
For Ramesh Oskar & Associates
Chartered Accountants
FRN : 018252C


CA. Vivek Sitaram Sharma
Partner

M. No. 060135
Place : Kolkata
Date : 06-09-2025
UDIN : 25060135BMLXRD2642



For & on behalf the Board of Directors

Shradh Somany
Managing Director
DIN :00082827

Anjalika Somany
Director
DIN :01199656


Shree Bhagwan Sharma
C.F.O


Rahul Chauhan
Company Secretary

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For Mercury Investments Ltd.


Director

MERCURY INVESTMENTS LIMITED

CIN: L65993DL1972PLC005958

Statement of Changes in Equity for the year ended 31 March 2025

(a) Equity Share Capital :

(All Amount in INR Hundred)

Particulars	No. of Shares	Amount
Equity shares of Rs. 10 each issued, subscribed and fully paid		
At 1st April 2023	1,90,000	18,917.65
Add : Receipt of Calls in Arrears (Note 8)	-	82.35
At 1st April 2024	1,90,000	19,000.00
Add : Receipt of Calls in Arrears (Note 8)	-	-
At 31 March 2025	1,90,000	19,000.00

(b) Other Equity :

For the year ended 31 March 2025

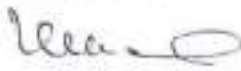
Particulars	Reserve & Surplus				Total
	Capital Reserve	Special reserve	General Reserve	Retained Earnings	
As at 1 April 2024	18,674.28	61,300.00	66,230.00	-81,333.44	64,870.84
Profit for the period	-	-	-	-5,231.72	-5,231.72
Other comprehensive income	-	-	-	-11,536.92	-11,536.92
At 31 March 2025	18,674.28	61,300.00	66,230.00	-98,102.08	48,102.20

For the year ended 31 March 2024

Particulars	Reserve & Surplus				Total
	Capital Reserve	Special reserve	General Reserve	Retained Earnings	
As at 1 April 2023	18,674.28	61,300.00	66,230.00	-1,15,651.72	30,552.56
Profit for the period	-	-	-	-3,778.96	-3,778.96
Other comprehensive income	-	-	-	38,097.24	38,097.24
At 31 March 2024	18,674.28	61,300.00	66,230.00	-81,333.44	64,870.84

As per our report of even date

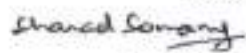
For Ramesh Onkar & Associates
Chartered Accountants
FRN : 010252C



CA. Vivek Sitaram Sharma
Partner
M. No. 060135
Place : Kolkata
Date : 06-09-2025
UDIN : 25060135BMLXRD2642



For & on behalf the Board of Directors



Sharad Somany
Managing Director
DIN : 00082827



Anjali Somany
Director
DIN : 01199656



Shree Bhagwan Sharma
C.F.O



Ashul Chauhan
Company Secretary

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For Mercury Investments Ltd.



Director

MERCURY INVESTMENTS LIMITED

CIN: L65993DL1972PLC005938

2. Property, Plant and Equipment 1

For the year ended 31st march 2025

Name of the Assets	AT COST			DEPRECIATION AND AMORTISATION			NET BLOCK	
	Gross Block as at 1 April 2024	Additions during the year	Disposals/ Deductions/ Transfers/ Reclassifications	Depreciation and Amortisation as at 1 April 2024	Depreciation and Amortisation during the year	Disposals/ Deductions/ Transfers/ Reclassifications upto 31 March 2025	AS AT 31 March 2025	AS AT 31 March 2024
Furniture & Fixtures	10293.73	-	-	5084.09	110.34	-	499.29	509.64
Computer	4664.93	-	-	4584.76	0.00	-	80.17	80.17
Office Equipment	580.75	-	-	580.75	0.00	-	0.00	0.00
Tube Well	346.88	-	-	340.80	0.00	-	6.08	6.08
Air Conditioner	4298.50	-	-	3974.84	58.58	-	265.08	323.66
D.G.Set	15524.67	-	-	6257.36	1289.08	-	7578.23	9267.31
Fire Fighting Equipment	320.62	-	-	275.29	6.31	-	39.03	45.33
Electric Installation	1662.04	-	-	1590.87	14.23	-	56.94	71.17
Total	37692.12	-	-	27288.75	1478.55	-	8924.82	10403.37

Name of the Assets	AT COST			DEPRECIATION AND AMORTISATION			NET BLOCK	
	Gross Block as at 1 April 2023	Additions during the year	Disposals/ Deductions/ Transfers/ Reclassifications	Depreciation and Amortisation as at 1 April 2023	Depreciation and Amortisation during the year	Disposals/ Deductions/ Transfers/ Reclassifications upto 31 March 2024	AS AT 31 March 2024	AS AT 31 March 2023
Furniture & Fixtures	10293.73	-	-	5049.36	134.73	-	609.64	744.37
Computer	4664.93	-	-	4584.76	0.00	-	80.17	80.17
Office Equipment	580.75	-	-	580.75	0.00	-	0.00	0.00
Tube Well	346.88	-	-	340.80	0.00	-	6.08	6.08
Air Conditioner	4298.50	-	-	3903.31	71.33	-	323.66	395.19
D.G.Set	5970.82	9,547.85	-	5074.65	582.71	-	9267.31	302.17
Fire Fighting Equipment	320.62	-	-	267.96	7.32	-	45.33	52.66
Electric Installation	1662.04	-	-	1573.07	17.79	-	71.17	88.97
Total	28144.27	9,547.85	-	26474.67	914.00	-	10403.37	1669.60

Notes :

1. The company has reviewed carrying cost of its Property, Plants & Equipments and the management is of the view that in the current financial year, Impairment of its Property, Plants & Equipments is not considered necessary as all the assets are in good condition and realisable value is more than carrying cost.

Shahid Senary

Aijalla Senary



Director
Mercury Investments Ltd.

MERCURY INVESTMENTS LIMITED
E-153RD FLOOR SOUTH EXTENSION, ART -II NEW DELHI

3. Investment Property:

(All Amount in INR Hundred)

Particulars	31-Mar-25	31-Mar-24
A) Investments Property:		
Long Term Investment Valued at cost		
Investment in Land	99629.86	99629.86
Investment in Building	42026.58	42026.58
Investment in Jewellery	966.39	966.39
Total	142622.83	142622.83

3.1 Investment Property- Fair Value Model

Particulars	31-Mar-25	31-Mar-24
A) Investments Properties :		
Fair Market value		
Investment in Land & Building (2.5 Acre of land and 489.15 Sq Mtr constructed Area situated at No.5 Cassia Avenue, West End Green, Rajokri, New Delhi.. 110038	356869.04	356869.04
Investment in Jewellery	4184.60	4184.60
5.194 Grams of Loose Diamond Drops		
40.010 GMS of Gold, (One Bangle, One pair, Earrings, One Ring consist of Diamond in Gold)		
Total	361053.64	361053.64

4. Financial Asset: Investment

Particulars	31-Mar-25	31-Mar-24
A) Investments :		
a) In Others:		
Investments in Equity Shares at fair value through Other Comprehensive Income (fully paid):		
Quoted, (Fully Paid up)		
Corborandum Universal Ltd (2,530 Shares)	25658.00	32089.26
CCCL (53,071 Shares)	7610.38	711.15
Edelevens Capital Ltd (190 Shares)	170.98	120.75
Idea Cellular Ltd (1300 Shares)	88.40	172.25
Himachal Futuristic Communication Ltd. (355 Shares)	280.81	325.89
Info Edge (I) Ltd (607 Shares)	43591.10	33943.44
Kreb Biochemicals (200 Shares)	132.74	122.90
Vascon Engineers (2,800 Shares)	1036.06	1747.20
IDFC Bank (5,023 Shares)	2760.64	3787.34
Sub Total	81329.04	73020.17
Unquoted:		
Swadeshi Fan Industries (325 Shares of Rs. 50/- Paid)	279.29	2520.99
Madhusudhan Electro Circuit System Ltd (14,000 Shares)	1400.00	2479.40
Shatapatti Estates Pvt Ltd - Preference Shares (6,104 Shares)	610.40	2432.04
Vikram Engineer Ltd (19,500 Shares)	886.91	10467.36
Nippon Commercial Co (14,000 Shares)	386.94	10730.09
Sub Total	3563.54	28629.88
v) Investments in Mutual Funds		
(Goldman Sachs Liquid Bees- units)	13.16	13.16
(Birla Sunlife Front Line Equity Fund- units)	0.00	0.00
(HDFC Balanced Fund Growth- units)	0.00	0.00
(HDFC Hybrid Equity Fund Growth- 67.35 units)	20043.61	18703.85
(ICICI Prudential Discovery Fund- Dividend units)	0.00	0.00
(IDFC Hybrid Infra- Portfolio 705.47 units)	3040.58	3040.58
(UTI Units 600 units)	134.57	134.57
Sub Total	23212.12	21872.16
TOTAL	108104.70	123522.21
Disclosures :		
Details of Investment in Equity Shares:		
Aggregate book value of quoted investments	30790.92	30790.92
Aggregate market value of quoted investments	104541.16	94852.33
Aggregate book value of unquoted investments	3563.54	3563.54
Aggregate market value of un quoted investments	3563.54	28629.88

Shard Sonaw



Shard Sonaw

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For Mercury Investments Ltd.

Director

MERCURY INVESTMENTS LIMITED
E-153RD FLOOR SOUTH EXTENSION, ART -II NEW DELHI

5. Financial Assets - Loans

(All Amount in INR Hundred)

Particulars	31-Mar-25	31-Mar-24
Unsecured, Considered Good From Related parties	-	-
TOTAL	-	-

6. Other Financial Assets

Particulars	31-Mar-25	31-Mar-24
Security Deposit	55.20	55.20
Total	55.20	55.20

7. Financial Assets- Trade Receivables

Particulars	31-Mar-25	31-Mar-24
Secured, Considered good		
Unsecured, Considered good	2,700.00	7,425.00
Receivable which have significant increase in credit risk	-	-
Less: Allowance for credit losses	-	-
Total	2,700.00	7,425.00

Breakup of "Trade Receivable" in Balance Sheet is as follows:

Particulars	31-Mar-25	31-Mar-24
From Related Party		
Undisputed - Considered Good		
Not Due		
Less than 6 months	-	-
6 months - 1 year	-	4,725.00
1 - 2 years	-	-
2 - 3 years	2,700.00	2,700.00
More than 3 years	-	-
Total	2,700.00	7,425.00
Disputed - Significant increase in credit risk		
Not Due		
Less than 6 months	-	-
6 months - 1 year	-	-
1 - 2 years	-	-
2 - 3 years	-	-
More than 3 years	-	-
Total	-	-
Less: Allowance for credit losses		
Total Trade Receivables	2,700.00	7,425.00

*Note : No bad debt has been booked during last 5 financial years, accordingly management does not estimate any bad debt against the existing trade receivables.

Shard Company

Anjali Sonany

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Director

MERCURY INVESTMENTS LIMITED
E-153RD FLOOR SOUTH EXTENSION, ART -II NEW DELHI

(All Amount in INR Hundred)

8. Cash and Cash Equivalent

Particulars	31-Mar-25	31-Mar-24
Bank Balances:		
In Current Account	10043.79	9793.89
In Sweep A/c	2411.03	7276.09
Cash Balances	59.23	28.05
Total	12514.05	17098.03

9. Current Tax Assets

Particulars	31-Mar-25	31-Mar-24
Advance Tax	1819.27	1819.27
TDS	14179.12	12353.74
	15998.39	14173.01
Less : Provision for Income Tax	1850.00	1850.00
Total	14148.39	12323.01

10. Other Current Assets

(Unsecured, considered good unless stated otherwise)

Particulars	31-Mar-25	31-Mar-24
Advance Recoverable in Cash or Kind from:		
Related Parties	6739.62	6739.62
Others	4195.00	4195.00
Prepaid Expenses	117.64	69.77
Total	11052.26	11004.39

Shardul Sonaw

Anjali K Sonaw

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[Signature]
Director

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E-153RD FLOOR SOUTH EXTENSION, ART -II NEW DELHI

II. Share Capital

(All Amount in INR Hundred)

Particulars	31-Mar-25	31-Mar-24
Authorized: 2,00,000 (2022 : 2,00,000) Equity Shares of Rs 10 each	20000.00	20000.00
Issued, Subscribed and Paid Up: 1,90,000 (2022 : 1,90,000) Equity Shares of Rs 10 each fully paid up Less: Call in arrears	19,000.00 -	19,000.00 -
TOTAL	19000.00	19000.00

A. Reconciliation of No. of Equity Shares

Particulars	31-Mar-25	31-Mar-24
Opening Balance	19000.00	18917.65
Add : Receipt of Calls in Arrears	0.00	82.35
Shares bought back		
Closing Balance	19000.00	19000.00

B. Terms/Rights attached to equity shares

The Company has one class of equity shares having a par value of ₹ 10 per share. Each shareholder is eligible for one vote per share held. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing AGM, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

C. No Shares were allotted for consideration other than cash, no bonus shares were issued & no shares were bought back in the last 5 Years. The Company does not have any holding, ultimate holding, subsidiary or associate company. Accordingly the question of shareholding by such Companies does not arise.

D. Details of shareholders holdings more than 5% shares

Name of Shareholder	31-Mar-25		31-Mar-24	
	No of Shares	%	No of Shares	%
Smt. Shivani Somany	87,130	45.86%	87,130	45.86%
Sri Dev Priya Somany	92,205	48.53%	92,205	48.53%

D. Detail of Shares held by promoters at the end of the year 31st March 2025

Name of Promoter			
	Number of shares held	Percentage of Holding	% Change during the year
SHASHI KUMAR SOMANY	521	0.27%	-
DEVPRIYA SOMANY	92,205	48.53%	-
SHIVANI SOMANY	87,180	45.88%	-
ANJALIKA SOMANY	6,085	3.20%	-

E. Detail of Shares held by promoters at the end of the year 31st March 2024

Name of Promoter			
	Number of shares held	Percentage of Holding	% Change during the year
SHASHI KUMAR SOMANY	521	0.27%	-
DEVPRIYA SOMANY	92,205	48.53%	-
SHIVANI SOMANY	87,180	45.88%	-
ANJALIKA SOMANY	6,085	3.20%	-

Shashi Somany

Anjaliika Somany

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Director

MERCURY INVESTMENTS LIMITED
E-153RD FLOOR SOUTH EXTENSION, ART -II NEW DELHI

12. Other Equity

(All Amount in INR Hundred)

Particulars	31 March 2025	31 March 2024
Capital Reserve :		
As per Last Account	18674.28	18674.28
	18674.28	18674.28
General Reserve :		
As per Last Account	66230.00	66230.00
	66230.00	66230.00
Special Reserve :		
As per Last Account	61300.00	61300.00
	61300.00	61300.00
Retained Earnings :		
Balance Brought Forward from Last Year's Account	-81333.31	-115651.59
Add: Profit for the Year	-5231.72	-3778.96
Add/(Less) : Other comprehensive income	-11536.92	38097.24
Balance carried forward to next year	-98101.95	-81333.31
TOTAL	48102.33	64870.97

13. Long term Borrowings

Particulars	31 March 2025	31 March 2024
UNSECURED LOANS		
From Related Parties	199906.61	204689.20
Total	199906.61	204689.20

14. Long Term Provisions

Particulars	31 March 2025	31 March 2024
Provision for Gratuity		
Total	11559.23	11559.23
	11559.23	11559.23

Shardul Sonawny

Anjali Sonawny

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(All Amount in INR Hundred)

15. Deferred tax Liabilities

Particulars	31 March 2025	31 March 2024
Deferred tax Assets		
Related to Fixed Assets	391.82	396.65
Mat Credit Recoverable	-	-
Total deferred tax Assets (A)	391.82	396.65
Deferred tax Liabilities:		
Related to Fixed Assets	-	-
Revaluations of FVTOCI Investments to fair value	17,723.87	21,604.45
	-	-
Total deferred tax (Liability)/Assets (B)	17,723.87	21,604.45
Deferred Tax Liability (Net) (A - B)	17,332.05	21,207.80

16. Other Current Liabilities

Particulars	31 March 2025	31 March 2024
Statutory Dues Payable	1,117.03	798.13
From Related Party	1206.66	509.78
Other Payables	342.74	263.33
Total	2666.43	1571.24

17. Short Term Provisions

Particulars	31 March 2025	31 March 2024
Provision for Leave Encashment	1555.60	1555.60
Total	1555.60	1555.60

Shanad Somany

Anjali's Somany

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MERCURY INVESTMENTS LIMITED
E-153RD FLOOR SOUTH EXTENSION, ART -II NEW DELHI

18. Revenue From Operations

(All Amount in INR Hundred)

Particulars	Year Ended 31-Mar-25	Year Ended 31-Mar-24
Sale of Services		
Consultancy Charges	18000.00	19000.00
Total	18000.00	19000.00

19. Other Income

Particulars	Year Ended 31-Mar-25	Year Ended 31-Mar-24
Interest Income on		
On Fixed Deposit	135.01	339.10
On Others	77.88	259.64
	212.89	598.74
Dividend Received	253.50	217.26
Liability Written Back	0.00	581.00
Total	466.39	1397.00

20. Employee Benefits Expense

Particulars	Year Ended 31-Mar-25	Year Ended 31-Mar-24
Salaries and wages	4113.34	3043.33
Staff welfare expenses	25.10	1.40
	4138.44	3044.73

21. Finance Costs

Particulars	Year Ended 31-Mar-25	Year Ended 31-Mar-24
Interest expenses:		
Interest on debts and borrowings		
To Other than Bank	11393.57	10844.98
Bank Charges	0.53	35.59
Total	11394.10	10880.57

22. Depreciation and amortization expense

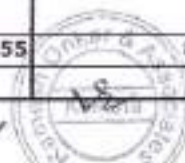
Particulars	Year Ended 31-Mar-25	Year Ended 31-Mar-24
Depreciation of property, plant and equipment	1478.55	814.09
Total	1478.55	814.09

Sharad Somany

Anjali Somany

For Mercury Investments Ltd.

Director



MERCURY INVESTMENTS LIMITED
E-153RD FLOOR SOUTH EXTENSION, ART -II NEW DELHI

23. Other Expenses

(All Amount in INR Hundred)

Particulars	Year Ended 31-Mar-25	Year Ended 31-Mar-24
Power and Light Charges	159.35	267.28
Printing and Stationery	2.75	32.45
Fees, Rates and Taxes	631.01	607.58
Domain Expense	37.86	38.03
Repairs and Maintenance to Others	1025.20	316.99
Postage and Telephone	54.81	65.89
Travelling & Conveyance Expense	111.20	93.65
Miscellaneous Exp.	37.80	236.12
Fee & penalty	0.00	3030.30
Advertisement expenses	0.00	168.00
Audit Fees	177.00	177.00
Professional Charges	591.70	526.20
Insurance Premium	35.12	36.71
Property Maintenance Expense	105.83	0.00
Property Tax Paid	2992.56	2992.56
Rent	720.00	720.00
TOTAL	6682.19	9308.76

23.1. Details of Auditors Remuneration

Particulars	Year Ended 31-Mar-25	Year Ended 31-Mar-24
Audit Fees	177.00	177.00
TOTAL	177.00	177.00

The major components of income tax expense for the years ended 31 March 2024, 31 March 2023, 31 March 2022 are : Statement of profit and loss:

Profit or loss section

Particulars	As at 31-Mar-25	As at 31-Mar-24
Deferred tax:		
Relating to origination and reversal of temporary differences	0.00	-127.82
Income tax expense reported in the statement of profit or loss	0.00	-127.82

Reconciliation of tax expense and the accounting profit multiplied by India's domestic tax rate for 31 March 2024, 31 March 2023 :

Particulars	As at 31-Mar-25	As at 31-Mar-24
Accounting profit before tax from continuing operations	-	-3,651.14
Accounting profit before income tax		-3,651.14
Statutory income tax rate	22.00%	22.00%
Computed estimated tax expense	-	-
Timing difference due on Fixed Assets	-	-127.82
Total Tax Expenses		-127.82
Profit reported in the statement of profit and loss	-	-3,778.96

Anand Somany

Anjali Somany



24. Components of other comprehensive income (OCI)

The disaggregation of changes to OCI by each type of reserve in equity is shown below:

During the year ended 31 March 2025	
	FVTOCI reserve
Adjustment on FVTOCI investments in equity instruments to fair value	-15,417.50
Deferred Tax on adjustment of FVTOCI investments in equity instruments to fair value	3,880.59
Adjustment Related to previous year of Income tax relating to items that will not be reclassified to profit or loss	-
	-11,536.92
During the year ended 31 March 2024	
	FVTOCI reserve
Adjustment on FVTOCI investments in equity instruments to fair value	49,348.76
Deferred Tax on adjustment of FVTOCI investments in equity instruments to fair value	-11,251.52
Adjustment Related to previous year of Income tax relating to items that will not be reclassified to profit or loss	-
	38,097.24

25. Earnings Per Share (EPS)

Basic and Diluted EPS amounts are calculated by dividing the profit for the year attributable to equity holders of the parent by the weighted average number of Equity shares outstanding during the year.

The following reflects the income and share data used in the basic and diluted EPS computations:

Particulars	31-Mar-25	31-Mar-24
Profit attributable to equity holders of the parent		
- Continuing Operations (Amount in Rs)	-5,231.72	-3,778.96
- Total	-16,768.64	34,318.28
Weighted Average number of equity shares used for computing Earning Per Share (Basic & Diluted)	1,90,000	1,90,000
Earning Per Share (Basic and Diluted) (Amount in Rs)	-8.83	18.06
Face value per share (Amount in Rs)	10.00	10.00

Computation of Weighted Average No. of Equity Shares	31-Mar-25 No. Shares	31-Mar-24 No. Shares
(A) Total Number of Shares issued of ₹ 10 each	1,90,000	1,90,000
(B) Paid for Fully paid up Shares fully paid ₹ 10 paid up	19,000.00	19,000.00
(C) Paid for partly paid up Shares	-	-
(D) Proportionate fully paid up shares of (C) above	-	-
(E) Weighted Average No. Of Shares of ₹ 10 each fully paid up	19,000.00	19,000.00

26. EMPLOYEE BENEFITS

The Company has less than 10 employees. So, accordingly Provident fund schemes is not applicable on the company.

The Company doesnot have defined benefit schemes like gratuity & leave encashment. Company has not calculated Gratuity and Leave Encashment as per actuarial valuation as per IND AS 19, and charged an estimated amount of Leave encashment as on the last day of Financial Year whenever required.

Shard Somya

Anjalika Somya

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For Mercury Investments Ltd.



MERCURY INVESTMENTS LIMITED
8-153RD FLOOR SOUTH EXTENSION, ART -11 NEW DELHI

(All Amount in INR Hundred)

27. RELATED PARTY TRANSACTIONS

The related parties as per the terms of Ind AS-24, "Related Party Disclosures", (specified under section 188 of the Companies Act, 2013, read with Rule 7 of Companies (Accounts) Rules, 2015) and description of their relationship and transaction carried out with them during the year in the ordinary course of business are given below:

27.1 Details of Related Parties:

Name of Related Parties	Type of Relation
Wintrade Trading Pvt Ltd	Entities significantly influenced by KMP or their relatives
Dev Holdings Ltd	Entities significantly influenced by KMP or their relatives
V.E Motor Accessories & Motor Accessories Pvt Ltd	Entities significantly influenced by KMP or their relatives
Shatapatri Estates Pvt Ltd	Entities significantly influenced by KMP or their relatives
Madhusudan Holdings Ltd	Entities significantly influenced by KMP or their relatives
India Century Advisory Company Private Limited	Entities significantly influenced by KMP or their relatives
Swayava Farm Products LLP	Entities significantly influenced by KMP or their relatives
Mr. Sharad Somany	Managing Director/Key Managerial Personnel
Mrs. Anjaliika Somany	Director/Key Managerial Personnel
Mrs. Sanjay Sharma	Director/Key Managerial Personnel
Mr. Prakash Kumar	Director/Key Managerial Personnel
Mr. Suresh Bhagwan Sharma	Chief Financial Officer
Mr. Dev Priya Somany	Relative of Director
Mr. Shashi Kumar Somany	Relative of Director

27.2 Details of related party transactions during the year ended 31.03.2023 :

(All Amount in INR Hundred)

TYPE OF TRANSACTION	Year	KMP	Relatives of KMP	Entities in which KMP / Relative of KMP has significant influence	Total
Remuneration/ Salary	2024-25				-
Sharad Somany					-
Ms. Shreeta Chaturvedi					-
	2023-24				-
Sharad Somany		1,243.33			1,243.33
Ms. Shreeta Chaturvedi		1,800.00			1,800.00
License Expenses	2024-25				-
Wintrade Trading Pvt Ltd				720.00	720.00
	2023-24				-
Wintrade Trading Pvt Ltd				720.00	720.00
Interest on loan Paid	2024-25				-
V.E Motor Accessories & Motor Accessories Pvt Ltd				11,352.67	11,352.67
	2023-24				-
V.E Motor Accessories & Motor Accessories Pvt Ltd				10,826.72	10,826.72
Interest on loan Received	2024-25				-
Dev Holding Limited					-
Shatapatri Estates Pvt Ltd					-
	2023-24				-
Dev Holding Limited				59.84	59.84
Shatapatri Estates Pvt Ltd				139.90	139.90
Repayment of Loan	2024-25				-
V.E Motor Accessories & Motor Accessories Pvt Ltd			20,000.00		20,000.00
	2023-24				-
V.E Motor Accessories & Motor Accessories Pvt Ltd			27,000.00		27,000.00
Receipt of Loan given	2024-25				-
Dev Holding Limited					-
Shatapatri Estates Pvt Ltd					-
Mr. Shashi Kumar Somany					-
Dev Holding Limited	2023-24			1,182.38	1,182.38
Shatapatri Estates Pvt Ltd				5,354.55	
Mr. Shashi Kumar Somany				22,000.00	
Loan Given	2024-25				-
Mr. Shashi Kumar Somany					-
	2023-24				-
Mr. Shashi Kumar Somany				22,000.00	22,000.00
Loan Received	2024-25				-
V.E Motor Accessories & Motor Accessories Pvt Ltd					5,000.00
	2023-24				-
V.E Motor Accessories & Motor Accessories Pvt Ltd				22,000.00	22,000.00

Sharad Somany

Anjaliika Somany

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MERCURY INVESTMENTS LIMITED
E-153RD FLOOR SOUTH EXTENSION, ART - II NEW DELHI

[All Amount in ₹/ Hundred]

27.3 Outstanding Balances As at 31st March, 2025

TYPE OF TRANSACTION	Year	KMP	Relatives of KMP	Entities in which KMP/ Relative of KMP has significant influence	Total
Advance Receivable in Cash or Kind					
	2024-25				-
Dev Priya Somany			5,496.09		5,496.09
Madhusudan Holdings Ltd				1,243.53	1,243.53
	2023-24				-
Dev Priya Somany			5,496.09		5,496.09
Madhusudan Holdings Ltd				1,243.53	1,243.53
Financial Liability - Loans					
	2024-25				-
Anjaliha Somany			50,000.00		50,000.00
V.E Motor Accessories & Motor Accessories Pvt Ltd				1,40,906.61	*****
	2023-24				-
Anjaliha Somany			50,000.00		50,000.00
V.E Motor Accessories & Motor Accessories Pvt Ltd				1,54,689.20	*****
Trade Receivable					
	2024-25				-
India Century Advisory Pvt Ltd				2,700.00	2,700.00
	2023-24				-
India Century Advisory Pvt Ltd				2,700.00	2,700.00
Other Current Liability					
	2024-25				-
Sarayaam Farm Products LLP				486.40	486.40
	2023-24				-
Sarayaam Farm Products LLP				486.40	486.40

Charand Somany

Anjaliha Somany

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For Mercury Investments Ltd.

[Signature]
Director

MERCURY INVESTMENTS LIMITED
E-GHOB FLOOR SOUTH EXTENSION, ART - BIKHRI BAZAR

[All Amount in INR Hundred]

28 DISCLOSURES UNDER MICRO, SMALL AND MEDIUM ENTERPRISES DEVELOPMENT ACT, 2006 (MSME)
 There are no Micro and Small Scale Business Enterprises, to whom the company owes dues, which are outstanding for more than 45 days as at March 31, 2023. This information as required to be disclosed under the MSME Act 2006 has been determined to the extent such parties have been identified on the basis of information available with the Company.

29 The Company's leasing arrangements are in respect of operating leases for premises (office). These leasing arrangements which are cancellable, range between 11 months and 10 years generally, or longer, and are usually renewable by mutual consent on mutually agreeable terms. The aggregate lease rentals payable are charged as rent in the Statement of Profit and Loss.

30 SEGMENT REPORTING
 As the Company's business activity primarily falls within a single business and geographical segment i.e. Business & Management consultancy, thus there are no additional disclosures to be provided under Ind AS 108 - "Operating Segment". The management considers that the various goods and services provided by the Company constitutes single business segment, since the risk and rewards from these services are not different from one another.

31 The figures have been rounded off to the nearest Hundred rupees upto zero decimal places.

32 FAIR VALUE HIERARCHY
 The following table provides the fair value measurement hierarchy of the Group's assets :

Fair value measurement hierarchy for assets as at March 31, 2025:

[All Amount in INR Hundred]

Particulars	Date of Valuation	Fair Value measurement using			
		Total	Quoted prices in active markets (Level 1)	Significant observable inputs (Level 2)	Significant unobservable inputs (Level 3)
Financial Assets					
Assets measured at fair value:					
Investments	31-Mar-25	1,66,104.70	25,212.12	81,329.04	3,563.54

Fair value measurement hierarchy for assets as at March 31, 2024:

[All Amount in INR Hundred]

Particulars	Date of Valuation	Fair Value measurement using			
		Total	Quoted prices in active markets (Level 1)	Significant observable inputs (Level 2)	Significant unobservable inputs (Level 3)
Financial Assets					
Assets measured at fair value:					
Investments	31-Mar-24	1,23,522	21,872	73,020	28,630

33 FINANCIAL RISK MANAGEMENT
 The Company's activities expose it to credit risk, liquidity risk and market risk. In order to minimize any adverse effects on the financial performance of the Company, the company has risk management policies as described below:

(A) Credit Risk

Credit risk arises when a borrower is unable to meet financial obligations to the lender. This could be either because of wrong assessment of the borrower's payment capabilities or due to uncertainties or delays. The effective management of credit risk requires the establishment of appropriate credit risk policies and processes. The company has comprehensive and well-defined credit policies across various business which incorporate credit approval process for all businesses along with guidelines for mitigating the risk associated with them. The approval process includes detailed risk assessment of the borrowers, physical verifications and field visits. This enables it to implement necessary changes to the credit policy, whenever the need arises.

The aging of trade receivables as of 31st March 2025 is given below. The age analysis have been determined from the due date:

Particulars	Not Due	Less than 6 Months	More than 6 Months and upto 1 year	1 to 3 Years	Net carrying amount of trade receivables
As on 31 March, 2025				2,708.80	2,708.80
As on 31 March, 2024			4,725.08	2,708.80	7,433.88

Shanad Somany

Anjaliika Somany

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For Mercury Investments Ltd



Director

MERCURY INVESTMENTS LIMITED
E-11000 10000 SOUTH EXTENSION, 1ST FLOOR, NEW DELHI

[All Amount in INR Hundred]

(B) Liquidity Risk

Liquidity risk is the risk that the Company may not be able to meet its present and future cash and collateral obligations without incurring unacceptable losses. The Company's objective is to, at all times, maintain optimum levels of liquidity to meet its cash and collateral requirements. The Company closely monitors its liquidity position and maintains adequate reserves of funding. The table below summarises the maturity profile of the Company's financial liabilities based on contractual undiscounted payments.

Contractual Maturity of Financial Liabilities

Particulars	Less than 1 year	1 to 3 year	Total
As at 31st March, 2025			
Borrowings		109900.43	109900.43
Other Current Liabilities	2007.26	328.77	2336.03
Total	2007.26	109928.20	111935.46
As at 31st March, 2024			
Borrowings		20468.20	20468.20
Other Current Liabilities	1073.24		1073.24
Total	1073.24	20468.20	21541.44

(C) Market Risk

Risk is the possibility of loss arising from changes in the value of a financial instrument as a result of changes in market variables such as interest rates, exchange rates and other asset prices. The company's exposure to market risk is a function of asset liability management activities. The company is exposed to interest rate risk and liquidity risk. Market risk is the possibility of loss arising from changes in the value of a financial instrument as a result of changes in market variables such as interest rates, exchange rates and other asset prices.

The company's exposure to market risk is a function of asset liability management. The company is exposed to interest rate risk and liquidity risk. The company continuously monitors these risks and manages them through appropriate policies. The activities are monitored and reviewed by board members.

(a) **Sensitivity** Profit or loss is sensitive to higher/lower interest expense from borrowings as a result of changes in interest rates.

Particulars	Impact on Profit before Tax	
	31/03/2025	31/03/2024
Interest Rates - Increase by 25 basis points	995.01	1,025.05
Interest Rates - Decrease by 25 basis points	995.01	1,025.05

*Holding all other variables constant and on the assumption that assets outstanding as at reporting date were adjusted for the full financial year.

34. DISCLOSURE RELATED TO BENAMI PROPERTY :

Company does not have any Proceeding Pending against the company for holding any Benami Property under the Benami Transaction (Prohibition) Act, 1988 (45 of 1988).

35. OTHER STATUTORY INFORMATION :

The Company do not have any Transaction with stock of Company.

36. UNDISCLOSED INCOME :

The company has not disclosed any undisclosed income during the year in Tax assessment under the Income Tax Act, 1961.

37. Previous year's figures are regrouped or re-arranged wherever necessary.


38. All the amount has been rounded up to near its hundred.

39. The Company has not been declared as willful defaulter by any Bank, Financial Institution or Other Lender.

Shard Sanyal

Arpita Sanyal

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For Mercury Investments Ltd. 
 Director

MERCURY INVESTMENTS LIMITED
 5-13RD FLOOR TOWER ESTIMATION, ART - IN NEW DELHI

40 DISCLOSURE OF RATIOS :

Ratio Analysis	Numerator	Denominator	2024-25	2023-24	VARIANCE
Current Ratio	Current Asset	Current Liabilities	9.57	13.30	-37.45
Debt Equity Ratio @	Total Debt	Shareholder Fund	2.96	2.44	22.07
Debt service coverage ratio \$	EBITDA	Total Debt Service	-0.99	-0.03	315.04
Inventory turnover ratio	COGS	Avg Value of Inventory	-	-	-
Trade receivables turnover ratio	Annual Credit Sales	Avg Accounts Receivables	-	3.75	-
Trade payables turnover ratio	Total Purchase	Avg Accounts Payable	-	-	-
Net capital turnover ratio %	Net Sale	Working Capital	0.28	0.24	13.16
Net profit ratio	Net Profit	Net Sale	-	-	-
Return on capital employed	EBIT	Total Assets - Current Liabilities	-0.68	-0.07	17.11
Return on investment	Net Income	Avg Networth	-	-	-

Reason for Variance:

- @ Decrease in Current assets and current liability
- \$ Decrease in Loan & Increase in loss
- % Decrease in net sale & increase in working capital

For Ramesh Onkar & Associates
 Chartered Accountants
 FRN : 016252C

Vivek

CA. Vivek Saram Sharma
 Partner
 M. No. 060135
 Place : Kolkata
 Date : 08-09-2025
 UDIN : 250601350603802642



For & on behalf the Board of Directors

Shardul Sonawani *Anjali Sonawani*
 Shardul Sonawani Anjali Sonawani
 Managing Director Director
 DIN : 00082827 DIN : 01199656

Shree Bhagwan Sharma *Rahul Chakran*
 Shree Bhagwan Sharma Rahul Chakran
 C.F.O. Company Secretary

SENTIED TO THE FRI'S COPY

For Mercury Investments Ltd.
[Signature]
 Director

Mercury Investments Limited

Regd. Office: E-15, 3rd Floor, South Extension-II, New Delhi - 110 049

Tel: 011-4164 0607, Fax: 011-4164 0608; E-mail: mercury@airtelmail.in

L65993DL1972PLC005958

CERTIFIED TRUE COPY OF THE BOARD RESOLUTION PASSED AT THE MEETING OF THE BOARD OF DIRECTORS OF MERCURY INVESTMENTS LIMITED HELD ON SATURDAY, SEPTEMBER 06, 2025 AT E-15, 3rd FLOOR, SOUTH EXTENSION-II, NEW DELHI – 110049 AT 11:00 AM.

BOARD RESOLUTION FOR APPROVAL OF BOARD'S REPORT

“RESOLVED THAT pursuant to provisions of Section 134 and other applicable provisions of Companies Act, 2013, the draft Board's Report with all the annexures, forming part of the Annual report of the Company for the financial year ended on March 31, 2025 be and are hereby considered, approved and taken on record by the Board of Directors of the Company.

RESOLVED FURTHER THAT Mr. Sharad Somany, Managing Director and Mrs. Anjalika Somany, Director of the Company be and is hereby authorised to sign the Board's Report and its annexures as and where required, on behalf of the Board of Directors of the Company.

RESOLVED FURTHER THAT any of the Director(s) of the Company be and are hereby authorized to file necessary documents and forms as required with the Registrar of Companies and to do all such acts, deeds and things as may be required in this connection.”

Certified to be true

For Mercury Investments Limited

For Mercury Investments Ltd.

Sharad Somany
Director

Sharad Somany
Managing Director
DIN: 00082827

CERTIFIED TO BE TRUE COPY

For Mercury Investments Ltd.
[Signature]
Director

Mercury Investments Limited

Regd. Office: E-15, 3rd Floor, South Extension-II, New Delhi - 110 049
Tel: 011-4164 0607, Fax: 011-4164 0608; E-mail: mercury@airtelmail.in
L65993DL1972PLC005958

CERTIFIED TRUE COPY OF THE BOARD RESOLUTION PASSED AT THE MEETING OF THE BOARD OF DIRECTORS OF MERCURY INVESTMENTS LIMITED HELD ON SATURDAY, SEPTEMBER 06, 2025 AT E-15, 3rd FLOOR, SOUTH EXTENSION-II, NEW DELHI – 110049 AT 11:00 AM.

APPROVAL OF FINANCIAL STATEMENT AND AUDIT REPORT FOR THE YEAR ENDED ON MARCH 31, 2025

“RESOLVED THAT pursuant to the provisions of Section 134 of the Companies Act, 2013, the Financial Statement containing Audited Balance-Sheet as at March 31, 2025 and profit and loss account along with annexure for the financial year ended on that date and Report of Auditor’s thereon be and hereby considered and approved.

RESOLVED FURTHER THAT Mr. Sharad Somany, Managing Director, Mrs. Anjalika Somany, Director, Ms. Shweta Chaturvedi, Company Secretary and Shree Bhagwan Sharma, Chief Financial Officer of the Company and be and are hereby authorised to sign the Financial Statement containing Audited Balance-Sheet as at March 31, 2025 and profit and loss account for the financial year ended on that date along with the annexures.”

**Certified to be true
For Mercury Investments Limited**

For Mercury Investments Ltd.

Sharad Somany
Director

**Sharad Somany
Managing Director
DIN: 00082827**

CERTIFIED TRUE COPY

For Mercury Investments Ltd.
[Signature]
Director

Mercury Investments Limited

Regd. Office: E-15, 3rd Floor, South Extension-II, New Delhi - 110 049

Tel: 011-4164 0607, Fax: 011-4164 0608; E-mail: mercury@airtelmail.in

L65993DL1972PLC005958

CERTIFIED TRUE COPY OF THE BOARD RESOLUTION PASSED AT THE MEETING OF THE BOARD OF DIRECTORS OF MERCURY INVESTMENTS LIMITED HELD ON SATURDAY, SEPTEMBER 06, 2025 AT E-15, 3rd FLOOR, SOUTH EXTENSION-II, NEW DELHI – 110049 AT 11:00 AM.

APPOINTMENT OF SECRETARIAL AUDITOR OF THE COMPANY

“RESOLVED THAT Satyajit Ghosh & Associates, Company Secretaries, (FRN: S2018WB600500, having registered office at 240A, S.K.B. Sarani, Kolkata-700030) be and is hereby appointed as Secretarial Auditor of the Company for the year from 1st April 2025 to 31st March 2026.

RESOLVED FURTHER THAT the Board of Directors be and are hereby authorised severally to fix the remuneration payable to the said auditors.

RESOLVED FURTHER THAT any of the Director(s) of the Company be and are hereby authorized to file necessary documents and forms as required with the Registrar of Companies and to do all such acts, deeds and things as may be required in this connection.”

**Certified to be true
For Mercury Investments Limited**

For Mercury Investments Ltd.

Sharad Somany
Director


**Sharad Somany
Managing Director
DIN: 00082827**


CERTIFIED TRUE COPY

For Mercury Investments Ltd.
[Signature]
Director



**Satyajit Ghosh & Associates
Company Secretaries**

 : (91) 9674138047 / 8240118269

 cs.satyajitghosh@gmail.com
satyajitghoshandassociates@gmail.com

 : 240A, S.K.B. SARANI, KOLKATA - 700030

FORM - MGT-8

*(Pursuant to Section 92(2) of the Companies Act 2013 and Rule 11(2) of the Companies
(Management and Administration) Rules, 2014)*

I have examined the registers, records and books and papers of **M/s. MERCURY INVESTMENTS LIMITED** (the Company) having CIN: **L65993DL1972PLC005958** and having its Registered Office at **E-15 3RD FLOOR SOUTH EXTENSION PART -II NEW DELHI South Delhi DL 110049 IN**, as required to be maintained under the Companies Act, 2013 (the Act) and the rules made thereunder for the financial year ended on **31.03.2024**. In my opinion and to the best of my information and according to the examination carried out by me and explanations furnished to me by the company, its officers and agents, I certify that:

- A. The Annual Return states the facts as at the close of the aforesaid financial year correctly and adequately.
- B. During the aforesaid financial year, the company has complied with provisions of the Act & Rules made there under, *to the extent and as were applicable to it*, in respect of:
 1. Its status under the Act: **Listed Public Limited Company**;
 2. Maintenance of registers / records & making entries therein, as applicable, within the time prescribed therefore: **The Company is in compliance with maintaining Registers and records as per the applicable provisions.**
 3. Filing of forms and returns as stated in the annual return with the Registrar of Companies, Regional Director, Central Government, the Tribunal, Court or other authorities, as applicable, within the prescribed time: **The Company is in compliance with the applicable provisions in this regard.**
 4. Calling / convening / holding meetings of Board of Directors or its committees, if any, and the meetings of the members of the company on due dates as stated in the annual return in respect of which meetings, proper notices were given and the proceedings including the circular resolutions and resolutions passed by postal ballot, if any, have been properly recorded in the Minute Books / registers maintained for the purpose and the same have been signed: **The Company is in compliance with the applicable provisions in this regard.**
 5. Closure of Register of Members / Security holders, as the case may be: **The Company has closed the Register of Members and Share Transfer Books during the year under report.**



UNIQUE CODE: S2018WB600500
PAN: ALDPG4157G

MSME - UDYAM-WB-14-0012162
PR. No. 3505/2023

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
For Mercury Investments Ltd


Director



**Satyajit Ghosh & Associates
Company Secretaries**

 (91) 9674138047 / 8240118269

 cs.satyajitghosh@gmail.com
satyajitghoshandassociates@gmail.com

 : 240A, S.K.B. SARANI, KOLKATA - 700030

6. Advances / loans to its directors and / or persons or firms or companies referred in Section 185 of the Act: **The Company is in compliance with the applicable provisions in this regard.**
7. Contracts / arrangements with related parties as specified in Section 188 of the Act: All the related party transactions during the year were made on arm's length basis and in the ordinary course of business; **The Company is in compliance with the applicable provisions in this regard.**
8. Issue or allotment or transfer or transmission or buy back of securities / redemption of preference shares or debentures / alteration or reduction of share capital / conversion of shares / securities and issue of security certificates in all instances: **No such case was reported during the year under report.**
9. Keeping in abeyance the rights to dividend, rights shares and bonus shares pending registration of transfer of shares in compliance with the provisions of the Act: **No such case was reported during the year under report.**
10. Declaration / payment of dividend; transfer of unpaid / unclaimed dividend / other amounts as applicable to the Investor Education and Protection Fund in accordance with Section 125 of the Act: **No such case was reported during the year under report.**
11. Signing of audited financial statement as per the provisions of section 134 of the Act and report of directors is as per sub sections (3), (4) and (5) thereof: **The Company is in compliance with the applicable provisions in this regard.**
12. Constitution / appointment / re-appointments / retirement / filling up casual vacancies / disclosures of the Directors, Key Managerial Personnel and the remuneration paid to them: **The Company is in compliance with the applicable provisions in this regard.**
13. Appointment / reappointment / filling up casual vacancies of auditors as per the provisions of Section 139 of the Act: **No such case was reported during the year under report.**

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For Mercury Investments Ltd.


Director

UNIQUE CODE: S2018WB600500
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MSME - UDYAM-WB-14-0012162
PR. No. 3505/2023



**Satyajit Ghosh & Associates
Company Secretaries**

(91) 9674138047 / 8240118269

cs.satyajitghosh@gmail.com
satyajitghoshandassociates@gmail.com

: 240A, S.K.B. SARANI, KOLKATA - 700030

14. Approvals required to be taken from the Central Government, Tribunal, Regional Director, Registrar, Court or such other authorities under the various provisions of the Act: **No such case was reported during the year under report.**
15. Acceptance / renewal / repayment of deposits: **The Company has not accepted / renewed / repaid any kind of deposit during the period.**
16. Borrowings from its directors, members, public financial institutions, banks and others and creation / modification / satisfaction of charges in that respect, wherever applicable: **The Company is in compliance with the applicable provisions in this regard.**
17. Loans and investments or guarantees given or providing of securities to other bodies corporate or persons falling under the provisions of Section 186 of the Act: **The Company is in compliance with the applicable provisions in this regard.**
18. Alteration of the provisions of the Memorandum and Articles of Association of the Company: **The Company has not altered any provisions of the Memorandum and / or Articles of Association during the year.**

For Satyajit Ghosh & Associates
Company Secretaries



Place: Kolkata
Dated: 11/12/2025

(CS SATYAJIT GHOSH)
Practicing Company Secretary
FCS - 12364 / CP No - 19923
Unique Code: S2018WB600500
PR. No. 3505/2023
UDIN - F012364G002352086

Note: This report is to be read with our letter of even date which is annexed as Annexure 1 and forms an integral part of this report.

For Mercury Investments Ltd.


UNIQUE CODE: S2018WB600500
PAN: ALDPG4157G


MSME - UDYAM-WB-14-0012162
PR. No. 3505/2023

Director



**Satyajit Ghosh & Associates
Company Secretaries**

 : (91) 9674138047 / 8240118269

 cs.satyajitghosh@gmail.com
satyajitghoshandassociates@gmail.com

 : 240A, S.K.B. SARANI, KOLKATA - 700030

Annexure 1

Our report of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the company.
4. Where ever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards are the responsibility of management. Our examination was limited to the verification of procedures on test basis.
6. This report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.



Place: Kolkata
Dated:11/12/2025

For Satyajit Ghosh & Associates
Company Secretaries

(CS SATYAJIT GHOSH)
Practicing Company Secretary
FCS - 12364 / CP No - 19923
Unique Code: S2018WB600500
PR. No. 3505/2023
UDIN - F012364G002352086

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For Mercury Investments Ltd.

Director

UNIQUE CODE: S2018WB600500
PAN: ALDPG4157G

MSME - UDYAM-WB-14-0012162
PR. No. 3505/2023

Mercury Investments Limited

Regd. Office: E-15, 3rd Floor, South Extension-II, New Delhi - 110 049

Tel: 011-4164 0607, Fax: 011-4164 0608; E-mail: mercury@airtelmail.in

CIN : L65993DL1972PLC005958

List of Shareholders

as on March 31, 2025

Sl. No.	Ledger Folio	Name and Address	No. of shares held as on 31-Mar-25	Paid-up Value	Total (Rs.)	Percentage %
1	250	Anjan Kumar Singhi	22	10	220	0.012
2	251	Usha Singhi	25	10	250	0.013
3	252	Taruna Singhi	34	10	340	0.018
4	259	Sunil Kumar Daga	100	10	1000	0.053
5	261	Shanta Daga	100	10	1000	0.053
6	265	Vikram Engineering Ltd	100	10	1000	0.053
7	267	Leena Agarwal	100	10	1000	0.053
8	268	Praveen Agarwal	100	10	1000	0.053
9	297	R.D. Gupta	100	10	1000	0.053
10	328	Anjalika Somany	6,085	10	60,850	3.203
11	359	Tarus Merchandising Pvt.Ltd	25	10	250	0.013
12	397	Tulja Ram Maheshwari	25	10	250	0.013
13	398	Kamla Maheshwari	25	10	250	0.013
14	399	Sushil Kumar Modi	25	10	250	0.013
15	400	Sushila Modi	25	10	250	0.013
16	432	Kamlesh Sharma	25	10	250	0.013
17	440	Anita Gupta	100	10	1,000	0.053
18	441	Ravi Kumar Patni	175	10	1750	0.092
19	443	Ranjan Kumar Singhi	25	10	250	0.013
20	444	Rajat Singhania	25	10	250	0.013
21	445	Sona Singhania	25	10	250	0.013
22	462	Shashi Kumar Somany	571	10	5,710	0.301
23	475	Sri Dev Priya Somany	92,205	10	922,050	48.529
24	476	Rajngandha Vaniya Pvt. Ltd.	100	10	1,000	0.053
25	478	Amit Daga	25	10	250	0.013
26	479	Seema Daga	25	10	250	0.013
27	480	Abhishek Gupta	25	10	250	0.013

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For Mercury Investments Ltd.

Director

28	480	Anurag Gupta	25	10	250	0.013
29	482	Pramod Gupta	25	10	250	0.013
30	484	Alka Kirtania	25	10	250	0.013
31	488	Mahanagar Engineering Pvt. Ltd.	25	10	250	0.013
32	489	Madhusudan Holdings Limited	25	10	250	0.013
33	490	Swadeshi Fan Industries Ltd.	25	10	250	0.013
34	492	Shivani Somany	87,130	10	871,300	45.858
35	495	Shylaja Sadasivan	25	10	250	0.013
36	498	Amit Sharma	50	10	500	0.026
37	494	P.J.Sadasivan	563	10	5630	0.197
38	483	Ashish Kirtania	613	10	6130	0.237
39	497	Joginder Chaudhary	510	10	5100	0.198
40	496	Prakash Kumar	160	10	1600	0.014
41	442	Radha Kishan Gupta	235	10	2350	0.079
42	433	Shree Bhagwan Sharma	347	10	3470	0.013
			190,000		19,00,000	100.00

For Mercury Investments Limited

For Mercury Investments Ltd.

Sharad Somany
Managing Director


Sharad Somany
Managing Director
DIN: 00082827


REGISTERED COPY


For Mercury Investments Ltd.
[Signature]
Director



Satyajit Ghosh & Associates
Company Secretaries

 (91) 9674138047 / 8240118269

 cs.satyajitghosh@gmail.com
satyajitghoshandassociates@gmail.com

 : 240A, S.K.B. SARANI, KOLKATA - 700030

Form No. MR -3
Secretarial Audit Report

(For the period ended 31st March, 2025)

[Pursuant to Section 204(1) of the Companies Act, 2013 and Rule No. 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,
The Members
M/s. Mercury Investments Limited
CIN: L65993DL1972PLC005958
E-15, 3rd Floor South Extension Part -II, New Delhi,
South Delhi DL 110049 IN

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **M/s. Mercury Investments Limited** (hereinafter called the Company). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on our verification of the books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, we hereby report that in our opinion, the Company has, during the audit period ended on 31st March, 2025, complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the period ended on 31st March, 2025 according to the provisions of:

- i. The Companies Act, 2013 (**the Act**) and the Rules made thereunder;
- ii. The Securities Contracts (Regulation) Act, 1956 (**'SCRA'**) and the Rules made thereunder;
- iii. The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- iv. Foreign Exchange Management Act, 1999 and the Rules and Regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
- v. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 (**'SEBI Act'**) to the extent applicable to the Company:
 - a. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - b. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992;
 - c. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009

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PR. No. 3505/2023

SATYAJIT
GHOSH

For Mercury Investments Ltd.

Director

VERTICAL COPY



Satyajit Ghosh & Associates Company Secretaries

(91) 9674138047 / 8240118269

cs.satyajitghosh@gmail.com
satyajitghoshandassociates@gmail.com

: 240A, S.K.B. SARANI, KOLKATA - 700030

- d. d. The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014;
- e. The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;
- f. The Securities and Exchange Board of India (Registrar to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
- g. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009;
- h. The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998;
- i. SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015;

I have also examined compliance with the applicable clauses of the following:

- (i) Secretarial Standards issued by The Institute of Company Secretaries of India.
- (ii) SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Listing Agreements entered into by the Company with the Delhi Stock Exchange.

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, Listing Agreements etc. mentioned above. During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above except to the extent as mentioned below:

1. In respect of issue of further shares, company did not pass a special resolution before allotting shares to persons other than existing members. This is a non-compliance of section 62 of the Companies Act, 2013. **[Not applicable as there was no reportable event during the period under review]**
2. Where as in terms of the provisions of Section 149(4) & 149(5) of the Companies Act, 2013 read with rule 4 of the Companies (Appointment and Qualification of Directors) Rules, 2014 and listing agreement, the Company was required to appoint Independent Directors on the Board of the Company the Company. **[DULY COMPLIED]**
3. Where as in terms of the provisions of Section 149(1) of the Companies Act, 2013 read with rule 3 of the Companies (Appointment and Qualification of Directors) Rules, 2014, the Company was required to appoint at least one Women Director on the Board of the Company latest by 31st March, 2024. **[DULY COMPLIED]**
4. Whereas in terms of the provisions of Section 177(1) of the Companies Act, 2013 read with rule 6 of the Companies (Meetings of Board and Its Powers) Rules, 2014, the Company has duly constituted Audit Committee of the Board. **[DULY COMPLIED]**
5. Whereas in terms of the provisions of Section 178(1) of the Companies Act, 2013 read with rule 6 of the Companies (Meetings of Board and Its Powers) Rules, 2014 and Regulation 19 of SEBI

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PAN: ALDPG4157G

MSME - UDYAM-WB-14-0012162
PR. No. 3505/2023

SATYAJI
T GHOSH

Digitally signed by SATYAJI T GHOSH
DN: cn=SATYAJI T GHOSH, o=Satyajit Ghosh & Associates, ou=Company Secretaries, email=satyajitghoshandassociates@gmail.com, c=IN


RECEIVED FOR THE DIRECTOR


Director



Director



Satyajit Ghosh & Associates
Company Secretaries

 (91) 9674138047 / 8240118269

 cs.satyajitghosh@gmail.com
satyajitghoshandassociates@gmail.com

 : 240A, S.K.B. SARANI, KOLKATA - 700030

(Listing Obligations and Disclosure Requirements) Regulations, 2015 the Company has duly constituted a Nomination & Remuneration Committee of the Board. **[DULY COMPLIED]**

6. Whereas in terms of the provisions of Section 203 of the Companies Act, 2013, the Company has duly complied Section 203 of the Companies Act, 2013. **[DULY COMPLIED]**
7. The Company has filed all the forms/returns required to be submitted with the Registrar of Companies.
8. Whereas in terms of the provisions of section 138 of the Companies Act, 2013 the Company has not appointed Internal Auditor during the year. **[NOT DULY COMPLIED]**
10. Whereas in terms of the Regulation- 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 regarding delayed submission of financial result for the year ended 31st March, 2025 and the quarter ended. **[DULY COMPLIED]**
11. Whereas in terms of the Regulation 24 (1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, to the extent of appointment of Independent Director on the Board of Material non-listed Indian Subsidiary is not complied with. **[NOT APPLICABLE]**
12. The reporting Compliances with respect to the Foreign Exchange Management Act, 1999 ("FEMA Act") and the Rules and Regulations made thereunder to the extent of issue of GDR and compliances pursuant to Paragraph 4(3) of Schedule 1 of Notification No. FEMA 20/2000-RB dated 03rd May 2000 is not complied in regular quarters and all the quarter reports submitted to the RBI at the last quarter of the Financial Year. **[NOT APPLICABLE]**
13. The Overseas Direct Investment Compliances in terms of section 6 of the Foreign Exchange Management Act, 1999, (42 of 1999) read with Notification No. FEMA.120/RB2004 dated July 7, 2004, (GSR 757 (E) dated November 19, 2004), viz. Foreign Exchange Management (Transfer or Issue of Any Foreign Security) (Amendment) Regulations, 2004, as amended from time to time, however the same is not complied and it's a continued noncompliance. **[NOT APPLICABLE]**
14. The compliances (Overseas Direct Investment Compliances) in terms of provisions of the Foreign Exchange Management Act, 1999, (42 of 1999) read with Notification No. FEMA.120/RB-2004 dated July 7, 2004, (GSR 757 (E) dated November 19, 2004), viz. Foreign Exchange Management (Transfer or Issue of Any Foreign Security) (Amendment) Regulations, 2004, as amended from time to time is not complied. **[NOT APPLICABLE]**
15. In respect of a acceptance of deposits, company is in the process of taking Insurance Policy. **[NOT APPLICABLE]**
16. The Company has not filed charge created on its property for obtaining Loan from its bankers. The Bankers themselves can also file charge and 300 days time is given for filing with late payment fees. If it falls under this category, then it is deemed compliance. Even after 300 days if

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PAN: ALDPG4157G

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PR. No. 3505/2023

SATYAJIT
GHOSH

For Mercury Investments Ltd.

For Mercury Investments Ltd.

Director



Satyajit Ghosh & Associates Company Secretaries

☎: (91) 9674138047 / 8240118269

✉ cs.satyajitghosh@gmail.com
satyajitghoshandassociates@gmail.com

📍 : 240A, S.K.B. SARANI, KOLKATA - 700030

a condonation of delay application is made, it would be deemed compliance of process until conditions is denied. Only when denied it will be reported as non-compliance. **[Not Applicable as there was no reportable event during the period under review];**

I further report that the Company has, in my opinion, complied with the provisions of the Companies Act, 2013 and the Rules made under that Act and the provisions of Companies Act, 2013 as notified by Ministry of Corporate Affairs and the Memorandum and Articles of Association of the Company, with regard to:

- a) maintenance of various statutory registers and documents and making necessary entries therein;
- b) closure of the Register of Members.
- c) forms, returns, documents and resolutions required to be filed with the Registrar of Companies;
- d) service of documents by the Company on its Members, Auditors and the Registrar of Companies;
- e) notice of Board meetings of Directors and Various Committees;
- f) the meetings of Directors including passing of resolutions by circulation; **Not Applicable as there was no reportable event during the period under review]**
- g) the 52nd Annual General Meeting held on 30th September, 2024.
- h) minutes of proceedings of General Meetings and of the Board, Audit Committee and Remuneration and Nomination Committee;
- i) approvals of the Members, the Board of Directors, Audit Committee, Remuneration and Nomination Committee and the government authorities, wherever required;
- j) constitution of the Board of Directors, Audit Committee, Remuneration and Nomination Committee, retirement and reappointment of Directors including the Managing Director and Whole-time Directors;
- k) payment of remuneration to Directors including the Managing Director and Whole-time Directors;
- l) appointment and remuneration of Auditors and Cost Auditors **[Duly complied except the remuneration of Cost Auditors as it not Applicable];**
- m) transfers and transmissions of the Company's shares and issue and dispatch of duplicate certificates of shares; **[Not Applicable as there was no reportable event during the period under review];**
- n) declaration and payment of dividends **[Not Applicable as there was no reportable event during the period under review];**
- o) transfer of certain amounts as required under the Act to the Investor Education and Protection Fund and uploading of details of unpaid and unclaimed dividends on the websites of the Company and the Ministry of Corporate Affairs **[Not Applicable as there was no reportable event during the period under review];**

UNIQUE CODE: S2018WB600500
PAN: ALDPG4157G

MSME - UDYAM-WB-14-0012162
PR. No. 3505/2023

SATYAJIT
GHOSH

Chartered Secretary of the Institute of Cost Accountants of India
Chartered Secretary of the Institute of Company Secretaries of India
Chartered Secretary of the Institute of Directors of India
Chartered Secretary of the Institute of Financial Planners of India
Chartered Secretary of the Institute of Tax Practitioners of India
Chartered Secretary of the Institute of Valuers of India
Chartered Secretary of the Institute of Business Valuers of India
Chartered Secretary of the Institute of Business Process Outsourcing of India
Chartered Secretary of the Institute of Business Process Outsourcing of India
Chartered Secretary of the Institute of Business Process Outsourcing of India


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Director



**Satyajit Ghosh & Associates
Company Secretaries**

 (91) 9674138047 / 8240118269

 cs.satyajitghosh@gmail.com
satyajitghoshandassociates@gmail.com

 : 240A, S.K.B. SARANI, KOLKATA - 700030

'Annexure -1'

To,
The Members
M/s. Mercury Investments Limited
CIN: L65993DL1972PLC005958
E-15, 3rd Floor South Extension Part -II, New Delhi,
South Delhi DL 110049 IN

Our report of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the company.
4. Where ever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

Place: Kolkata

Dated: 05/09/2025

For Satyajit Ghosh & Associates
Company Secretaries

**SATYAJIT
GHOSH**
(CS SATYAJIT GHOSH)

Practicing Company Secretary

FCS - 12364 / CP No - 19923

Unique Code: S2018WB600500

PR. No. 3505/2023

UDIN - F012364G002277891

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UNIQUE CODE: S2018WB600500
PAN: ALDPG4157G

MSME - UDYAM-WB-14-0012162
PR. No. 3505/2023

For Mercury Investments Ltd.


Director

Mercury Investments Limited

Regd. Office: E-15, 3rd Floor, South Extension-II, New Delhi - 110049

Tel: 011-4164 0607, Fax: 011-4164 9608; E-mail: mercury@ajtelmail.in

CIN: L65993DL1972PLC005958

Board's Report

To

The Members of

Mercury Investments Limited

The Directors are pleased to present the 53rd Annual Report of Mercury Investments Limited ('the Company') along with the Audited Financial Statements for the Financial Year ('FY') ended March 31, 2025.

FINANCIAL SUMMARY:

The Company's financial performance, for the financial year ended March 31, 2025:

(All figures in INR in Hundred)

Particulars	Year ended March 31, 2025	Year ended March 31, 2024
Revenue from Operations	19,000.00/-	18,000.00/-
Other Income	466.39/-	1397.00/-
Total Expenses	23,693.28/-	24,048.15/-
Profit Before Tax	(5,226.89)	(3,651.14)
Less: Current Tax	0	0
Deferred Tax	(4.83)	(127.82)
Income Tax earlier years	0	0
Profit For the Year	(5,231.72)	(3,778.96)
Add: Balance in Profit and Loss Account	0	0
Closing Balance	(5,231.72)	(3,778.96)

STATE OF COMPANY'S AFFAIRS AND FUTURE OUTLOOK:

The Company is a Public Company being limited by shares and incorporated on 28th January, 1972, which is listed its share capital on Calcutta Stock Exchange and Delhi Stock Exchange.

The Company is an Investment Company, having its main business activity of doing Investments and other related financial activities.

CHANGE IN NATURE OF BUSINESS, IF ANY

The main business activity of the company is to providing Financial and Insurance services all over India. There is no change in nature of business during the year.

For Mercury Investments Ltd.

Shardul Sonang

Director

For Mercury Investments Ltd.

Anjali Sonang

Director

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For Mercury Investments Ltd.

[Signature]
Director

DIVIDEND

No Dividend was declared for the current financial year.

SHARE CAPITAL

There is no change during the year 2023-24 in the paid-up equity share capital of the Company. The equity shares of the Company are listed on CSE Limited ("CSE") and Delhi Stock Exchange ("DSE").

The Authorized share capital of the Company is Rs. 20,00,000/- (Rupees Twenty Lacs Only) divided into 2,00,000 (Two Lacs only) Equity Shares of Rs. 10/- each.

The Issued and Subscribed Equity Share Capital of the Company is Rs. 19,00,000/- (Rupees Ninety Lacs only) comprising of 1,90,000 (One Lacs Ninety Thousand only) Equity Shares of Rs.10/- each and the paid-up equity share capital of the Company is Rs 19,00,000 comprising 1,90,000 equity shares fully paid-up.

DISCLOSURE ON DEPOSIT UNDER CHAPTER V

The Company has neither accepted nor renewed any deposits during the Financial Year 2024-25 in terms of Chapter V of the Companies Act, 2013.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186 OF THE COMPANIES ACT, 2013

Loans, guarantees and investments covered under Section 186 of the Companies Act, 2013 form part of the Notes to the financial statements provided in this Integrated Annual Report.

INFORMATION ABOUT SUBSIDIARY/ JV/ ASSOCIATE COMPANY

The Company does not have any Subsidiary, Joint venture or Associate Company.

TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND

The company is not required to transfer any Unclaimed Dividend to Investor Education and Protection Fund.

MATERIAL CHANGES AND COMMITMENT AFFECTING THE FINANCIAL POSITION

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statement relate and on the date of this report.

EXTRACT OF ANNUAL RETURN

The Extract of Annual Return as required under section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014, in Form MGT-9 is annex herewith as **Annexure 1**.

The same is available on web link- <https://nipponcommercial.in/>.

For Mercury Investments Ltd.

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VERIFIED TO BE TRUE COPY

For Mercury Investments Ltd.

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Director

For Mercury Investments Ltd.

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Director

DIRECTORS AND KEY MANAGERIAL PERSONNEL

Directors

In accordance with provisions of the Act and the Articles of Association of the Company, Mr. Sharad Somany, (DIN: 00082827), Non-Executive Director (Promoter) retires by rotation at the ensuing Annual General Meeting and being eligible offers herself for re-appointment.

The disclosures required pursuant to Regulation 36 of the SEBI Listing Regulations and the Secretarial Standards on General Meeting ('SS-2') given in the Notice of this Annual General Meeting, forming part of the Annual Report.

However, there is no change in the composition of the Board of the Directors of the Company. The composition of the Board of Directors as on March 31, 2025 and are as follows:

1. Mr. Sharad Somany	Managing Director
2. Mrs. Anjalika Somany	Director
3. Mr. Sanjiv Sharma	Independent Director
4. Mr. Prakash Kumar	Independent Director

Independent Director

The Independent Directors of the Company as on March 31, 2025 are as follow:

1. Mr. Prakash Kumar
2. Mr. Sanjiv Sharma

Key Managerial Personnel

Pursuant to the provisions of Section 203 of the Companies act, 2013 and rules made their under, the Key Managerial Personnel of the Company as on March 31, 2025 are as follow:

1. Mr. Shree Bhagwan Sharma	Chief Financial Officer
2. Mr. Rahul Chauthan	Company Secretary and Compliance Officer

MEETINGS OF THE BOARD

During the year, the Board of Directors met 11 times, the date of meeting and the No. of Directors present at the meeting is given below:

S.NO	Date of Meeting	Board Strength	No. of Directors Present
1	15/04/2024	4	4
2	13/05/2024	4	4
3	10/07/2024	4	3
4	12/08/2024	4	4
5	07/09/2024	4	4
6	11/10/2024	4	4
7	30/10/2024	4	3
8	11/11/2024	4	4

For Mercury Investments Ltd.

Sharad Somany

For Mercury Investments Ltd.

Anjalika Somany
Director

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For Mercury Investments Ltd.

[Signature]
Director

9	31/12/2024	4	4	
10	09/01/2025	4	4	
11	14/02/2025	4	4	
S No.	Name of the Director	Category	Total no. of Board meeting attended	Total No. of Committee meetings attended
1	Mr. Sharad Somany	Executive Director	11	NA
2	Mrs. Anjalika Somany	Non-Executive Director	9	7
3	Mr. Sanjiv Sharma	Independent Director	11	8
4	Mr. Prakash	Independent Director	11	8

During the year, the Board of Independent Directors met 1 time, the date of meeting and the No. of Independent Directors present at the meeting is given below:

S.NO	Date of Meeting	Board Strength	No. of Directors Present
1	12/08/2024	2	2

S. No.	Name of the Independent Director	Category	No. of meeting of Independent Director attended
1	Mr. Prakash Kumar	Chairman & Independent Director	1
2	Mr. Sanjiv Sharma	Independent Director	1

COMMITTEES OF THE BOARD

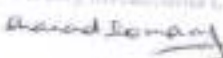
The following Committees constituted by the Board function according to their respective roles and defined scope:

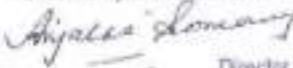
- Audit Committee
- Nomination and Remuneration Committee

Details of composition, terms of reference and number of meetings held for respective committees are given in the below, which shown as a part of this Annual Report. Further, during the year, the Board has accepted all recommendations made by the various committees.

Audit Committee

The Audit Committee of the company comprise of the following as its member:

For Mercury Investments Ltd.

 Anand Somany
 Director

For Mercury Investments Ltd.

 Anjalika Somany
 Director

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For Mercury Investments Ltd.

 Director

Mrs. Anjalika Somany (Chairman)
Mr. Sanjiv Sharma
Mr. Prakash Kumar

The date of meetings, the names of member/director and their presence at the meetings shown below in a tabular form:

S.NO	Date of Meeting	Board Strength	No. of Directors Present
1	15/04/2024	3	3
2	13/05/2024	3	3
3	12/08/2024	3	3
4	07/09/2024	3	3
5	11/11/2024	3	3
6	14/02/2025	3	3

S. No.	Name of the Member	No. of Meetings attended
1	Mrs. Anjalika Somany	6
2	Mr. Sanjiv Sharma	6
3	Mr. Prakash	6

Nomination And Remuneration Committee

The Nomination and Remuneration Committee of the company comprise of the following as its member:

Mrs. Anjalika Somany (Chairman)
Mr. Sanjiv Sharma
Mr. Prakash Kumar

The date of meetings, the names of member/director and their presence at the meetings shown below in a tabular form:

S. No.	Name of the Member	No. of Meetings attended
1	Mrs. Anjalika Somany	2
2	Mr. Sanjiv Sharma	2
3	Mr. Prakash	2

BOARD EVALUATION

The annual evaluation process of the

1. Board of Directors,
2. Individual Directors
3. Committees of the Board

Conducted as in accordance with the provisions of the Act and the SEBI Listing Obligations and Disclosure Requirements) Regulations,2015.

The Board evaluated its performance on regular basis based on the criteria such as its composition and structure, effectiveness of Board processes, information and functioning, etc.

For Mercury Investments Ltd.

Anjalika Somany

For Mercury Investments Ltd.

Anjalika Somany
Director

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[Signature]
Director

The Board evaluated the performance of the Committees by taking suggestions from the committee members to ensure effectiveness and working of the Committee. The Board by evaluating its committees ensures the transparency of its procedures and disclosures from time to time.

In a separate meeting of independent directors held on August 12, 2024, performance of Non-Independent Directors and the Board was evaluated. Additionally, they also evaluated the Chairman of the Board, taking into account the views of Executive and Non-executive Directors in the aforesaid meeting. The Board also assessed the quality, quantity and timeliness of flow of information between the Company management and the Board that is necessary for the Board to perform their duties effectively and reasonably.

The above evaluations were then discussed in the Board meeting and the entire Board in the same meeting, excluding the Independent Director, whom being evaluated at the meeting, did the evaluation of the performance of independent directors. The Board Evolution Report is annexed with this report as **Annexure 2**

POLICY ON DIRECTORS' APPOINTMENT AND REMUNERATION

The Company's Policy on Directors' appointment and remuneration and other matters provided in Section 178(3) of the Act has been briefly disclosed hereunder

Selection And Procedure For Nomination And Appointment Of Directors

The Nomination and Remuneration Committee of the Company identify persons who are qualified to become directors on the Board of the Directors, if required to be appointed time to time and who may be appointed in senior management in accordance with the criteria of the company.

The Nomination and Remuneration Committee recommend to the Board their appointment and removal and specify the manner for effective evaluation and review its implementation and compliance.

The Nomination and Remuneration Committee formulated the criteria for determining qualifications, positive attributes and independence of a director and recommend to the Board a policy, relating to the remuneration for the directors, key managerial personnel and other employees.

It also formulated the policy to ensure that the level and composition of remuneration is reasonable and sufficient to attract, retain and motivate directors of the quality required to run the company successfully, relationship of remuneration to performance is clear and meets appropriate performance and The Nomination and Remuneration Committee also formulated a policy which provide balance between fixed and incentive pays.

The detailed policy, salient features and changes there in placed on the website of the company.

DECLARATION BY INDEPENDENT DIRECTORS

The Company has received Declaration of Independence from all Independent Directors as stipulated under Section 149(7) of the Companies Act, 2013 and Regulation 17 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, confirming that they meet the criteria of Independence.

AUDIT

Statutory Audit

For Mercury Investments Ltd.
Aravind Somani
Director

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For Mercury Investments Ltd.
Aravind Somani
Director

M/s Ramesh Onkar & Associates, Chartered Accountant, (Firm Registration-010252C), Kolkata was reappointed for a period of 5 years from the conclusion of 52nd Annual General Meeting held on September 30, 2024 till the Annual General Meeting held for financial year 2028-2029.

There is no qualification or adverse remarks in the Auditors report, which required any clarification / explanation. The notes on financial statement are self-explanatory and need no further clarifications.

Secretarial Audit

In terms of Section 204 of the Act and Rules made there under, Mr. Satyajit Ghosh, a Practicing Company Secretary (C.P. No. 19923, Mb No: 12364), having its office at 240A, S.K.B Sarani, Kolkata – 700030, were appointed as Secretarial Auditor of the Company for the Financial Year 2024-25.

The report of the Secretarial Auditors enclosed as **Annexure- 3** to this report.

Cost Audit

The Provisions of Section 148 of the Act, as to the Appointment of Cost Auditor, is not applicable to the Company.

ANNUAL RETURN

The annual return and Extract of Annual Return in Form MGT-9 for the financial year 2024-25 of the Company is available on its website at <https://mercuryinvestment.in/>

APPOINTMENT OF INTERNAL AUDITOR OF THE COMPANY

The company has received a proposal during the year from Nomination and Remuneration Committee for the appointment of an Internal Auditor for the financial year 2024-25 as required under Companies Act, 2013, the company is considering about the proposal and if found fit appointed the same to the company.

SECRETARIAL STANDARDS

The Directors state that the Company complied with the applicable Secretarial Standards, i.e. SS-1 (Meetings of the Board of Directors), SS-2 (General Meetings), SS-3 (Dividend) and SS-4 (Report of the Board of Directors).

RELATED PARTY TRANSACTIONS

During the year, the Company not entered into any related party transactions as per section 188 of the Companies Act, 2013.

INTERNAL FINANCIAL CONTROL SYSTEMS AND ADEQUACY

The Company's internal control systems are commensurate with the nature of its business, the size and complexity of its operations and such internal financial controls with reference to the Financial Statements are adequate.

RISK MANAGEMENT

The Company manages, monitors and reports on the principal risks and uncertainties that can impact its ability to achieve its strategic objectives. The Company's management systems, organizational

For Mercury Investments Ltd.

Satyajit Ghosh

Company Secretary

For Mercury Investments Ltd.

Anjali Ghosh

Director

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For Mercury Investments Ltd.

[Signature]
Director

structures, processes, standards, code of conduct and behaviors together form the Management System that govern and show the Company conducts the business and manages associated risks.

CORPORATE SOCIAL RESPONSIBILITY

The provisions of Section 135 of Companies Act, 2013 read with the Companies (Corporate Social Responsibility Policy) Rules, 2014 is not applicable to the Company.

DISCLOSURE AS PER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

No cases of Sexual Harassment were reported during the year under review, pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

CORPORATE GOVERNANCE

Pursuant to Regulation 15 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as the paid-up Share Capital of the Company is less than Rs. 10 Crores and its Net Worth are less than Rs. 25 Crores, provisions of the Corporate Governances are not applicable to the Company.

INVESTOR EDUCATION AND PROTECTION FUND

The Company is not required to Transfer of unclaimed / unpaid amounts of shares to the Investor education and Protection Fund ('IEPF') for additional details.

VIGIL MECHANISM

The Vigil Mechanism of the Company, which also incorporates a whistle blower policy in terms section 177(9) of Companies Act, 2013 and Regulation 22 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. As per the said policy the protected disclosures can be made by a whistle-blower through an e-mail, or a letter to the Compliance Officer or Whole-time Director or to the Chairman of the Audit Committee.

No complaint was received during the year and was pending at the end of the year.

The Policy on vigil mechanism and whistle blower may be accessed on the Company's website at the link: <https://mercuryinvestment.in/>.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE OUTGO:

a. Conservation of Energy, Technology Absorption

The particulars as required under the provisions of Section 134(3) (m) of the Companies Act, 2013 in respect of conservation of energy and technology absorption have not been furnished considering the nature of activities undertaken by the company during the year under review.

b. Foreign Exchange Earnings and Outgo:

There were no foreign exchange earnings and outgo during the year under review.

DIRECTORS' RESPONSIBILITY STATEMENT

For Mercury Investments Ltd.

Harish Chandra

Director

For Mercury Investments Ltd.

Harish Chandra

Director

For Mercury Investments Ltd.

Harish Chandra

Director

VERIFIED FOR THE B

Pursuant to Section 134(5) of the Companies Act, 2013 the Board of Directors of the Company confirms that-

- (a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- (c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) The directors had prepared the annual accounts on a going concern basis; and
- (e) Company being listed sub clause (e) of section 134(3) is applicable.
- (f) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

ORDER OF COURT

There are no significant and material details of orders passed by the regulators or courts or Tribunals affecting the going concern status and company's operation in future.

ACKNOWLEDGEMENT

Your directors wish to express their grateful appreciation to the continued co-operation received from the Banks, Government Authorities, Customers, Vendors and Shareholders during the year under review. Your directors also wish to place on record their deep sense of appreciation for the committed service of the Executives, staff and Workers of the Company.

**By Order of the Board of Directors
Mercury Investments Limited**

For Mercury Investments Ltd
Sharad Somany
Managing Director

For Mercury Investments Ltd.
Anjalika Somany
Director

Date: September 06, 2025
Place: New Delhi

Sharad Somany
Managing Director
DIN: 00082827

Anjalika Somany
Director
DIN:01199656

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For Mercury Investments Ltd.
Sharad Somany
Managing Director

For Mercury Investments Ltd.
[Signature]
Director

For Mercury Investments Ltd.
Anjalika Somany
Director